

ETP Market Update January 2019

	2019												2018		
	Jan	Dec	Nov	Oct	Sept	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov
On & Off Exchange* Value Traded - Global (€bn)	2,281	3,033	2,321	3,100	1,545	1,699	1,629	1,880	1,794	1,870	2,080	2,478	1,983	1,690	1,605
On & Off Exchange* Value Traded - EMEA (€bn)	125	108	107	131	93	91	97	115	126	97	118	139	125	99	108
On & Off Exchange Value Traded - Americas (€bn)	2,017	2,710	1,994	2,768	1,296	1,438	1,358	1,574	1,473	1,573	1,759	2,178	1,680	1,360	1,262
On & Off Exchange Value Traded - APAC (€bn)	138	215	220	201	157	171	174	191	195	200	202	162	178	231	236
EMEA - Off Exchange Market Value Traded on MTF** (€bn)	73	60	58	68	49	48	53	60	65	45	54	66	56	34	36
EMEA - Off Orderbook* Market Value Traded (€bn)	8	7	6	9	6	6	7	9	10	9	10	9	12	22	27
Americas - Off Exchange Market Value Traded (€bn)	752	899	639	812	438	493	463	550	514	538	619	720	674	529	452
APAC - On & Off Exchange Market Value Traded in China (€bn)	68	125	133	87	93	106	105	123	131	125	102	56	82	166	141
Assets under Management*** - Global (€bn)	Pending	4,192	4,457	4,363	4,513	4,467	4,359	4,237	4,271	4,045	3,923	3,997	4,055	3,962	3,909
Assets under Management - EMEA (€bn)		682	715	710	739	732	731	714	721	673	658	667	671	660	652
Assets under Management - Americas (€bn)		3,062	3,272	3,195	3,313	3,295	3,209	3,120	3,143	2,977	2,888	2,957	3,015	2,949	2,905
Assets under Management - APAC (€bn)		448	471	458	461	439	419	403	407	395	377	373	368	354	351
# of ETP listings - Global	11,620	11,508	11,445	11,425	11,361	11,286	11,250	11,180	11,114	11,095	10,959	10,856	10,751	10,757	10,733
# of ETP listings - EMEA	5,580	5,539	5,522	5,591	5,583	5,579	5,566	5,559	5,551	5,555	5,517	5,433	5,393	5,486	5,527
# of ETP listings - Americas	4,196	4,148	4,103	4,054	4,014	3,980	3,977	3,930	3,878	3,885	3,805	3,815	3,760	3,679	3,634
# of ETP listings - APAC	1,844	1,821	1,820	1,780	1,764	1,727	1,707	1,691	1,685	1,655	1,637	1,608	1,598	1,592	1,572
Average VIX per month	19.57	24.95	19.39	19.35	12.91	12.55	13.15	13.68	14.12	18.27	19.02	22.46	10.99	10.17	10.57
VIX high per month	25.45	36.07	22.48	25.23	14.88	14.78	16.14	17.91	17.02	23.62	24.87	37.32	15.42	14.58	14.51
VIX low per month	18.57	16.44	16.36	11.61	11.68	10.85	12.06	11.64	12.53	15.25	14.64	13.47	8.92	8.9	8.56

Notes:

*: Off Exchange flow EMEA includes Off Orderbook flow printed on exchange and flows via MTFs. This is still excluding flows via SI

**: Publicly available data about market flows traded on MTFs, representing Tradeweb and Bloomberg RfQ. Last month number is preliminary and may be subject to change

*** Assets under Management estimates as included in Blackrock Global ETP Landscape (published)

Source: Blackrock Global ETP Landscape, Tradeweb, Bloomberg, Flow Traders analysis