

2020



FLOW ■ **TRADERS**
FOUNDATION

Stichting Flow Traders Foundation
Annual Report 2020

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Tiny Miracles
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Message of the Board

June 2021

The past year has been an exceptional one: the Covid-19 pandemic has had a massive impact on all of us, regardless of our location, age or profession. The pandemic has been, and remains a tremendous human tragedy. Thankfully, there is some light at the end of the tunnel. This pandemic has highlighted more than ever the need for us to work together to tackle unexpected events and that by doing so we can accomplish great things. With the establishment of the Stichting Flow Traders Foundation (“the Foundation”) in 2020, current and former employees as well as Board members of Flow Traders N.V. sought to do precisely that: work together and by doing so have more impact.

But what is the impact the Foundation wants to have? Well, the Foundation wants to help achieve the number 1 Sustainable Development Goal of the United Nations: No Poverty! With the support and the experience of all those professionals who helped build Flow Traders as a company, it is possible to contribute to this goal. We do this by supporting all types of organisations and initiatives around the globe, support which can be monetary or by offering expertise or a mix of both. With the efforts of the Foundation, much work can be done towards fighting and reducing poverty.

It is both comforting and heartwarming to see what has been achieved by the charities that have already received support from the foundation. Comforting in the sense that sometimes with so little effort and help so many lives can already be changed. But it is also heartwarming to see the positive impact of the donations made on people’s everyday lives.

However, we are only just getting started: the Foundation has only been active since mid-2020. The organizational structure is there, the first structural donations have been made and a thorough selection process is in place which resulted in the approval of 17 donations, ranging from EUR 850 to EUR 30.000, totalling over EUR 150.000. The charities that did receive money are active across the globe, for example in Romania and Vietnam, but also in the Netherlands. The Foundation made multiyear commitments to some of these charities to ensure a structural, positive impact and thus to succeed in our mission: Fight Poverty.

Together we will make a difference.

The Board of the Stichting Flow Traders Foundation
Roger Hoenius Jan van Kwijk Sjoerd Rietberg
Secretary ‘Coinmaster’ Chairman



Roger Hoenius

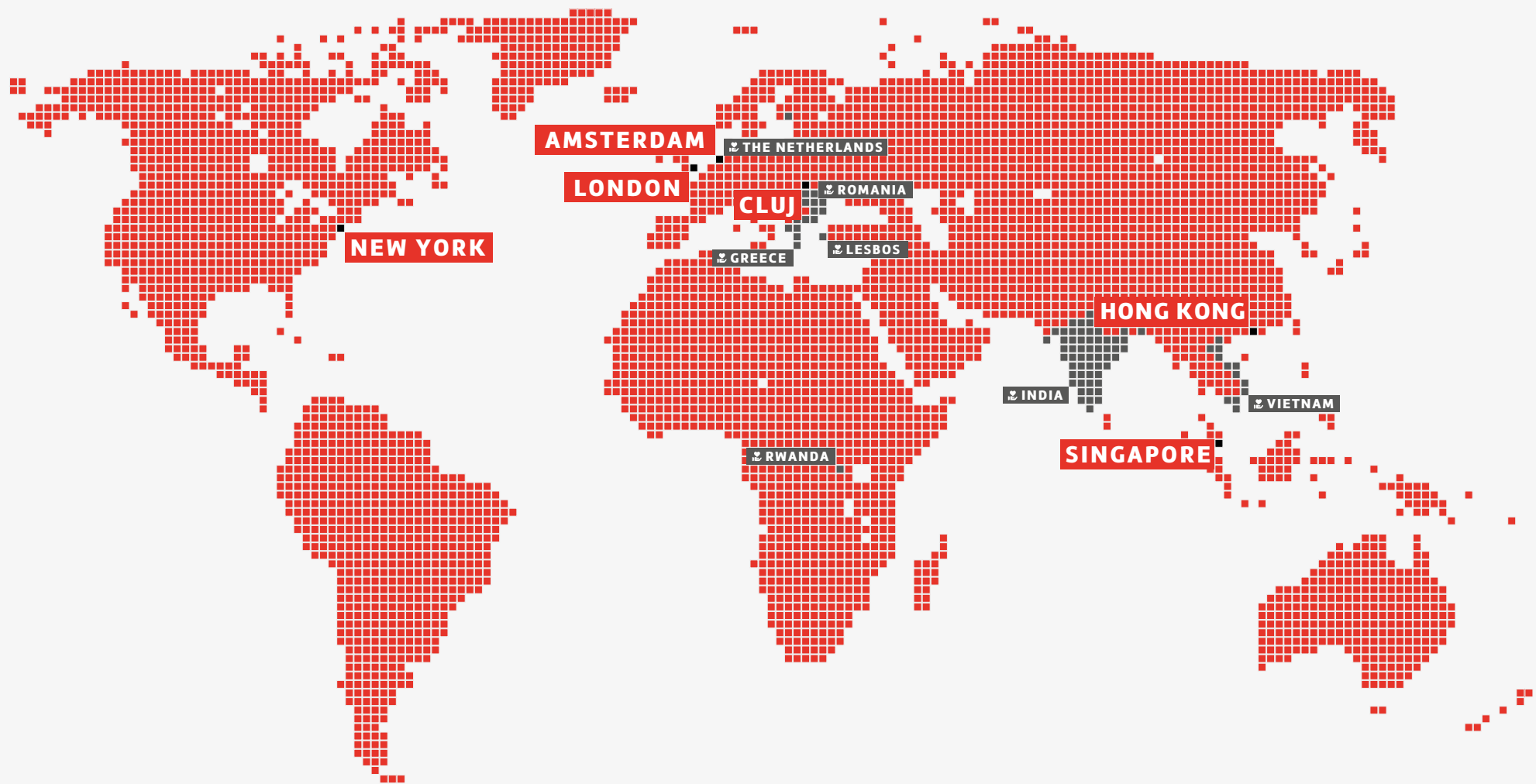


Jan van Kwijk



Sjoerd Rietberg

Together we will make a difference





*Jinc is helping children to
a better future through
the organisation of job
orientation days*

Our Mission

The mission of the foundation is to fight poverty.

The foundation aims to provide assistance to people in need of help by improving their well-being and/or prosperity and all matters related or conducive to the above, within the broadest possible definition.

The Foundation will achieve this by, but not limited to, providing direct and indirect aid (goods), granting microcredits, providing information and or/financial means.

What We Do

The Flow Traders Foundation will develop various new activities and commit itself to existing activities that contribute to society.

For the year 2020, the Flow Traders Foundation has a further goal of providing assistance to organizations and individuals who are affected by, or who are fighting the consequences and impact of, the COVID-19 pandemic.



Developments in the year 2020

Stichting Flow Traders Foundation was established on 28 April 2020. The Foundation was established given the realization that with a structured approach the Flow Traders community can contribute to society in a more effective and expansive manner. In the past decade, many individual initiatives have been supported by employees, and Flow Traders itself. This has always been done based on the belief that those involved should be supported, but the one taking the initiative should still be in the driver's seat themselves: taking responsibility is key.

“At Flow Traders we have always believed it is important for us to back initiatives that contribute to society. We’ve done so for many years – through the firm itself and through employee’s personal efforts. Employees are enthusiastic about supporting charitable initiatives, which has always been part of our working culture.

As a result of the desire of Flow Traders’ employees as well as two of its founders – Jan van Kuijk and Roger Hodenius – wishing to make a significant, structured annual societal contribution with a focus on the health and wellbeing of people in need, the Flow Traders Foundation was established on 28 April 2020.”



What did the Flow Traders Foundation achieve?

Tiny Miracles

Tiny Miracles is an organization with a clear understanding of the cycle of poverty based on decades of research. Based on this it has developed a proven solution to help the poor break the cycle and build their own lives.

- India -

Saint Nicholas

Together with the Flow Traders employees we raised funds and toys to gift to less fortunate children in the Netherlands during Saint Nicholas.

Beard Brothers

Beard Brothers, was founded in November 2013, being a brotherhood of bearded men with a spirit of initiative. That wants to change mindsets through active involvement in civil society and who fight against social stereotypes and discrimination of any kind.

- The Netherlands -

Laat ze maar lachen

Laat ze maar lachen takes children to a world where they have fun. That, in short, is what the Foundation does. There are many children from 4 to 12 years old who can never get outside because of their home situation. So they need a superhero! This is in line with the mission of the Flow Traders Foundation, Fighting poverty, because it is for children that grow up in an underprivileged environment.

- The Netherlands -

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Engineers without borders

The mission of this foundation is to fight poverty, and this project is a clear instance where several goals directly linked to poverty can be achieved simultaneously. Providing water and sanitation will improve the overall hygiene of the community, well-being, and productivity that could raise the income level.

- Rwanda -

Stichting samen is niet alleen

The foundation is concerned with problems that occur in people who are under or near the poverty line life.

The nature of all projects is the same: supporting people who live under or near the poverty line. They adapt their approach per person and see what it takes to make the projects as good possible to match the target group.

- The Netherlands -

Stichting Studiezalen

This foundation has the core focus to create space in which students or parents from less fortunate backgrounds, can have a place to study, connect and get guidance.

With Flow Traders Foundation, Studiezalen will provide a Christmas present and a meal for 900 families in several areas in Amsterdam, the Netherlands.



Looking forward

While just in existence for one year, the Flow Traders Foundation is already maturing: the organisation is established, processes are up and running and the first charities have received their donations. From a financial perspective the Foundation has received significant contributions, both in cash and in shares of Flow Traders N.V., which ensures that we can fulfill our commitments in the years to come. During the past year we have also experienced an increased interest over time from all different kind of organizations and initiatives related to our main goal. Hence we believe that we are very well positioned to further deliver on our mission to fight poverty around the globe, with the help of the Flow Traders employees!

We are looking forward to having an impact!

The Board of the Flow Traders Foundation.





*Engineers without borders –
We believe in the power of people
who want to make a change: working
on water for Souu in Rwanda*

Financial statements

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Balance sheet at 31 December 2020

In euro

	At 31 December 2020
Assets	
Financial fixed assets	4,735,500
Non-Current Assets	4,735,500
Cash and cash equivalents	605,677
Total Current Assets	605,677
Total Assets	5,341,177

	At 31 December 2020
Liabilities	
General Reserve	5,341,177
Total Equity	5,341,177
Total Equities & Liabilities	5,341,177

Income statement at 31 December 2020

In euro

	At 31 December 2020
Donations Received	6,721,750
Total donations	6,721,750
Corporate branding costs	120
Equity impairment	1,225,000
Donations made	154,097
Finance expenses	1,357
Operating expenses	1,380,573
Operating result	5,341,177
Tax expense	-
Net result	5,341,177

Notes to the balance sheet at 31 December 2020

General

The annual report has been based on the guideline 640 from the council of annual reporting (“Richtlijn voor de Jaarverslaggeving (RJ) 640”) for non-profit organisations.

Financial fixed assets

During 2020 the foundation received a donation of 175,000 Flow Traders N.V. shares against a value per share of €34,06 for a total value of €5,960,500. Per year end the share price of Flow Traders N.V. amounted to €27,06 resulting in an impairment of €1,225,000.

Finance expenses

In thousands of euro

	At 31 December 2020
Bank expenses	1,199
Financial expenses	158
Total	1,357

Staff

The entity had no employees during 2020.

Directors' remuneration

In financial year 2020, no remuneration as referred in Article 2:383 paragraph 1 BW have been paid to directors.

Amsterdam, 23 April 2021

R.H.C Hoenius

J.T.A.G. van Kuijk

S.A. Rietberg

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June 2021

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