

## ETP Market Update - September 2024

	Sept	Aug	Jul	Jun	2024 May	Apr	Mar	Feb	Jan	Dec	2023 Nov	Oct	Sep
<b>On &amp; Off Exchange* Value Traded - Global (€bn)</b>	<b>3,737</b>	<b>4,096</b>	<b>3,915</b>	<b>3,139</b>	<b>3,479</b>	<b>4,397</b>	<b>3,971</b>	<b>3,834</b>	<b>4,174</b>	<b>3,802</b>	<b>3,678</b>	<b>4,234</b>	<b>3,257</b>
<b>On &amp; Off Exchange* Value Traded - EMEA (€bn)</b>	201	205	206	186	184	213	198	197	200	189	189	179	148
<b>On &amp; Off Exchange Value Traded - Americas (€bn)</b>	3,003	3,369	3,164	2,526	2,858	3,706	3,290	3,202	3,472	3,133	3,049	3,694	2,696
<b>On &amp; Off Exchange Value Traded - APAC (€bn)</b>	533	522	546	427	437	478	483	434	502	479	439	361	413
<i>EMEA - Off Exchange Market Value Traded on MTF** (€bn)</i>	125	118	121	114	115	130	126	126	126	122	118	111	93
<i>EMEA - Off Orderbook* Market Value Traded (€bn)</i>	24	28	28	22	22	28	23	23	24	21	26	20	17
<i>Americas - Off Exchange Market Value Traded (€bn)</i>	1,323	1,394	1,364	1,122	1,140	1,388	1,291	1,265	1,396	1,284	1,179	1,369	1,060
<i>APAC - On &amp; Off Exchange Market Value Traded in China (€bn)</i>	355	320	370	290	291	316	327	302	351	350	301	246	282
<b>Assets under Management*** - Global (€bn)</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>12,203</b>	<b>n/a</b>	<b>n/a</b>	<b>11,708</b>	<b>n/a</b>	<b>n/a</b>	<b>10,812</b>	<b>n/a</b>	<b>n/a</b>	<b>9,476</b>
<b>Assets under Management - EMEA (€bn)</b>				1,944			1,850			1,732			1,525
<b>Assets under Management - Americas (€bn)</b>				8,879			8,507			7,854			6,857
<b>Assets under Management - APAC (€bn)</b>				1,379			1,350			1,226			1,095
<b># of ETP listings - Global</b>	<b>16,047</b>	<b>15,881</b>	<b>15,840</b>	<b>15,755</b>	<b>15,623</b>	<b>15,483</b>	<b>15,381</b>	<b>15,307</b>	<b>15,251</b>	<b>15,159</b>	<b>15,058</b>	<b>14,951</b>	<b>14,804</b>
<b># of ETP listings - EMEA</b>	5,161	5,145	5,189	5,193	5,174	5,137	5,141	5,123	5,129	5,121	5,106	5,093	5,099
<b># of ETP listings - Americas</b>	6,955	6,839	6,789	6,735	6,665	6,609	6,572	6,551	6,532	6,452	6,413	6,373	6,275
<b># of ETP listings - APAC</b>	3,931	3,897	3,862	3,827	3,784	3,737	3,668	3,633	3,590	3,586	3,539	3,485	3,430
<b>Average VIX per month****</b>	<b>17.66</b>	<b>19.31</b>	<b>14.21</b>	<b>12.88</b>	<b>13.25</b>	<b>16.34</b>	<b>13.94</b>	<b>14.10</b>	<b>13.58</b>	<b>12.84</b>	<b>14.25</b>	<b>19.10</b>	<b>15.20</b>
<b>VIX high per month****</b>	23.76	38.57	17.89	13.66	15.35	19.77	15.59	15.69	14.89	13.92	17.53	21.28	18.87
<b>VIX low per month****</b>	14.90	14.65	12.09	12.28	12.20	13.85	12.74	12.85	12.78	12.14	12.79	16.76	13.13

### Notes:

\*: Off Exchange flow EMEA includes Off Orderbook flow printed on exchange and flows via MTFs. This is still excluding flows via SI

\*\* : Publicly available data about market flows traded on MTFs, representing Tradeweb and Bloomberg RfQ. Last month number is preliminary and may be subject to change

\*\*\*: ETFGI

\*\*\*\*: Based on daily closing VIX starting with August 2024 data

Sources: Tradeweb, Bloomberg, CBOE, ETFGI, Flow Traders analysis