

ETP Market Update September 2019

	2019												
	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep
On & Off Exchange* Value Traded - Global (€bn)	1,973	2,462	1,739	1,853	2,228	1,761	2,116	1,696	2,281	3,033	2,321	3,100	1,545
On & Off Exchange* Value Traded - EMEA (€bn)	130	135	129	119	124	111	118	113	125	108	107	131	93
On & Off Exchange Value Traded - Americas (€bn)	1,682	2,155	1,447	1,589	1,934	1,479	1,813	1,451	2,017	2,710	1,994	2,768	1,296
On & Off Exchange Value Traded - APAC (€bn)	160	173	163	145	170	170	186	132	138	215	220	201	157
<i>EMEA - Off Exchange Market Value Traded on MTF** (€bn)</i>	76	70	76	67	71	66	68	68	73	60	58	68	49
<i>EMEA - Off Orderbook* Market Value Traded (€bn)</i>	15	16	14	12	10	10	9	7	8	7	6	9	6
<i>Americas - Off Exchange Market Value Traded (€bn)</i>	553	660	492	567	621	538	595	518	752	899	639	812	438
<i>APAC - On & Off Exchange Market Value Traded in China (€ bn)</i>	93	90	97	86	89	101	105	67	68	125	133	87	93
Assets under Management*** - Global (€bn)	Pending	n/a	n/a	4,937	n/a	n/a	4,785	n/a	n/a	4,192	4,457	4,363	4,513
Assets under Management - EMEA (€bn)				805			778			682	715	710	739
Assets under Management - Americas (€bn)				3,602			3,497			3,062	3,272	3,195	3,313
Assets under Management - APAC (€bn)				530			510			448	471	458	461
# of ETP listings - Global	12,583	12,457	12,359	12,268	12,158	11,821	11,910	11,583	11,620	11,508	11,445	11,425	11,361
# of ETP listings - EMEA	6,022	5,983	5,953	5,939	5,872	5,649	5,782	5,471	5,580	5,539	5,522	5,591	5,583
# of ETP listings - Americas	4,529	4,473	4,435	4,386	4,374	4,286	4,269	4,264	4,196	4,148	4,103	4,054	4,014
# of ETP listings - APAC	2,032	2,001	1,971	1,943	1,912	1,886	1,859	1,848	1,844	1,821	1,820	1,780	1,764
Average VIX per month	15.72	18.98	13.31	15.84	16.72	13.05	14.65	15.42	19.57	24.95	19.39	19.35	12.91
VIX high per month	19.66	24.59	16.12	18.86	20.55	14.39	18.33	17.89	25.45	36.07	22.48	25.23	14.88
VIX low per month	13.74	15.80	12.07	14.33	12.87	11.03	12.37	13.44	16.57	16.44	16.36	11.61	11.68

Notes:

*: Off Exchange flow EMEA includes Off Orderbook flow printed on exchange and flows via MTFs. This is still excluding flows via SI

** : Publicly available data about market flows traded on MTFs, representing Tradeweb and Bloomberg RfQ. Last month number is preliminary and may be subject to change

***: BlackRock Global ETP Landscape (as of 2019 no longer on monthly basis, but on quarterly basis)

Sources: Blackrock Global ETP Landscape, Tradeweb, Bloomberg, Flow Traders analysis