



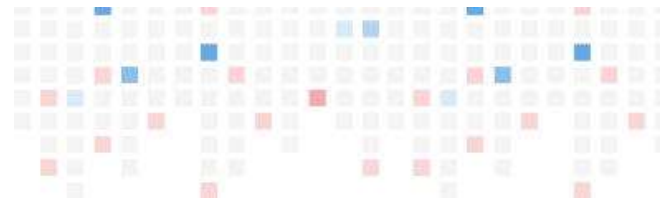
13 JUNE 2025

Flow Traders Ltd. Annual General Meeting

FLOW ■ TRADERS

Flow Traders

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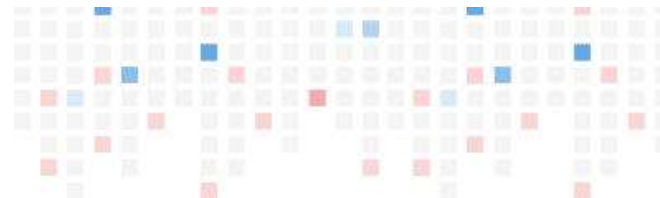
Efficiencies are net, before tax and on a run-rate basis, i.e. taking into account the full-year impact of any measure to be undertaken before the end of the period mentioned. The expected operating efficiencies and cost savings were prepared on the basis of a number of assumptions, projections and estimates, many of which depend on factors that are beyond Flow Traders' control. These assumptions, projections and estimates are inherently subject to significant uncertainties and actual results may differ, perhaps materially, from those projected. Flow Traders cannot provide any assurance that these assumptions are correct and that these projections and estimates will reflect Flow Traders' actual results of operations.

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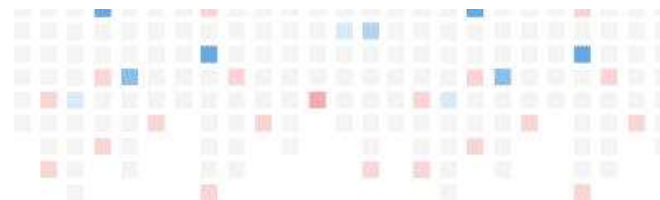
Some results published in this presentation are unaudited.

AGM Agenda



#	Item
1	Opening and announcements
2	Report of the Board; Annual Accounts; Dividend Policy; Remuneration Report
	a. Report of the Board for the financial year 2024 (discussion item)
	b. Annual accounts for the financial year 2024 (discussion item)
	c. Dividend Policy (discussion item)
	d. Remuneration Report for the financial year 2024 (non-binding advisory voting item)
3	Board Remuneration Policy concerning its Non-Executive Directors (voting item)
4	Composition of the Board
	a. Proposal to re-elect Mr Mike Kuehnel to the Board (voting item)
	b. Proposal to elect Mr Marc Jansen to the Board (voting item)
	c. Proposal to re-elect Mrs Linda Hovius to the Board (voting item)
5	Authority to issue shares and exclude or limit pre-emptive rights
	a. Authority to issue shares (voting item)
	b. Authority to exclude or limit pre-emptive rights (voting item)
6	Authority to purchase own shares (voting item)
7	Auditor (voting item)
8	Any other business and closing

1. Opening and Announcements



#	Item
1	Opening and announcements

1. Opening and Announcements

Non-Executive Directors



Rudolf Ferscha
Chairman & Non-Executive Director



Jan van Kuijk
Vice-Chairman & Non-Executive Director



Linda Hovius
Non-Executive Director
(nominated)



Delfin Rueda Arroyo
Non-Executive Director



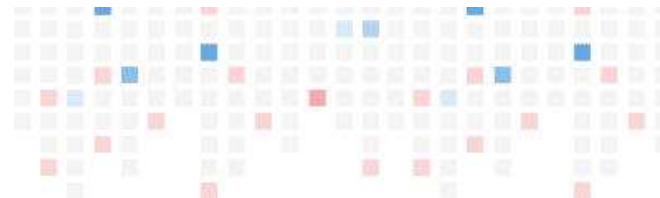
Paul Hilgers
Non-Executive Director



Karen Frank
Non-Executive Director

1. Opening and Announcements

Executive Directors and Officers



Mike Kuehnel

Chief Executive Officer
& Executive Director
(nominated)



Hermien Smeets - Flier

Chief Financial & Risk
Officer & Executive
Director



Owain Lloyd

Chief Technology Officer
& Executive Director



Marc Jansen

Co-Chief Trading Officer
& Executive Director
(nominated)



Alex Kieft

Co-Chief Trading Officer

Others

Anke Snaak

EY Accountants B.V.

Eric Pan

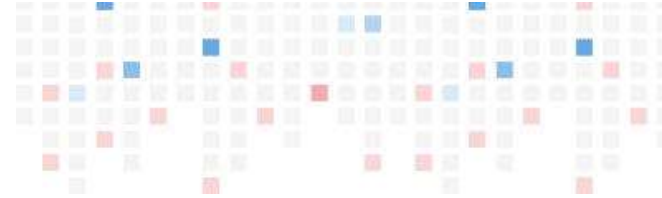
Head of Investor
Relations

Test Question

Are Flow Traders shares undervalued?

1. For
2. Against
3. Abstain

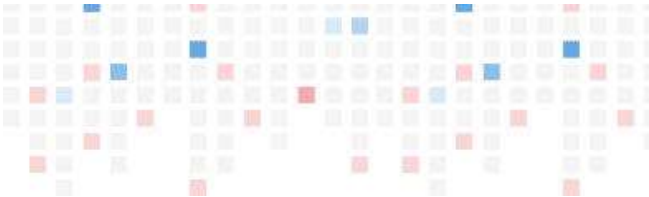
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2. Report of the Board; Annual Accounts; Dividend Policy; Remuneration Report

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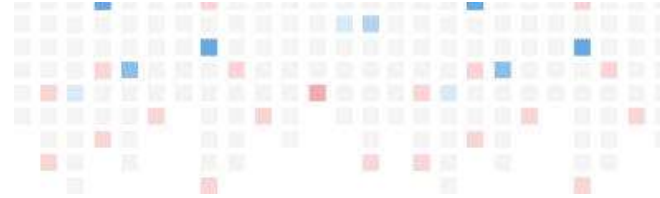
2a.i Report from the CEO and CFRO



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	ii. Report from the Chairman
	iii. Q&A

2a.i Report from the CEO and CFRO

Discussion item



Mike Kuehnel

Chief Executive Officer &
Executive Director



Hermien Smeets - Flier

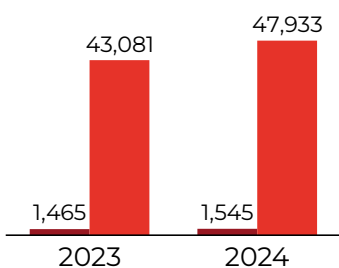
Chief Financial & Risk Officer &
Executive Director

2a.i – 2024 Performance Review

Second-best annual result in the Company's 20-year history

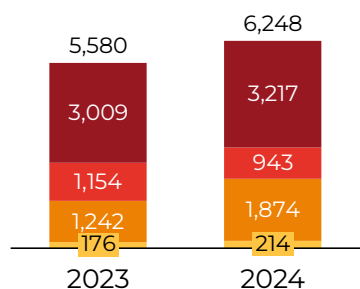
ETP Value Traded (€bn)

■ Flow Traders
■ Market



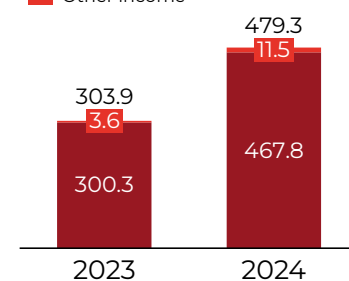
Total Value Traded (€bn)

■ Equity
■ Fixed income
■ CCC
■ Other

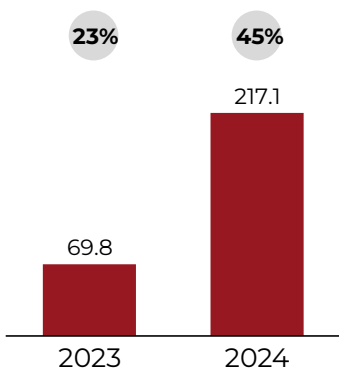


Total Income (€m)

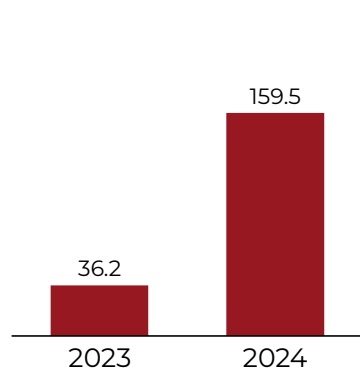
■ NTI
■ Other income



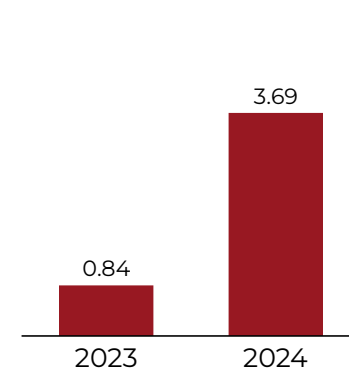
EBITDA (€m) and margin



Net Profit (€m)



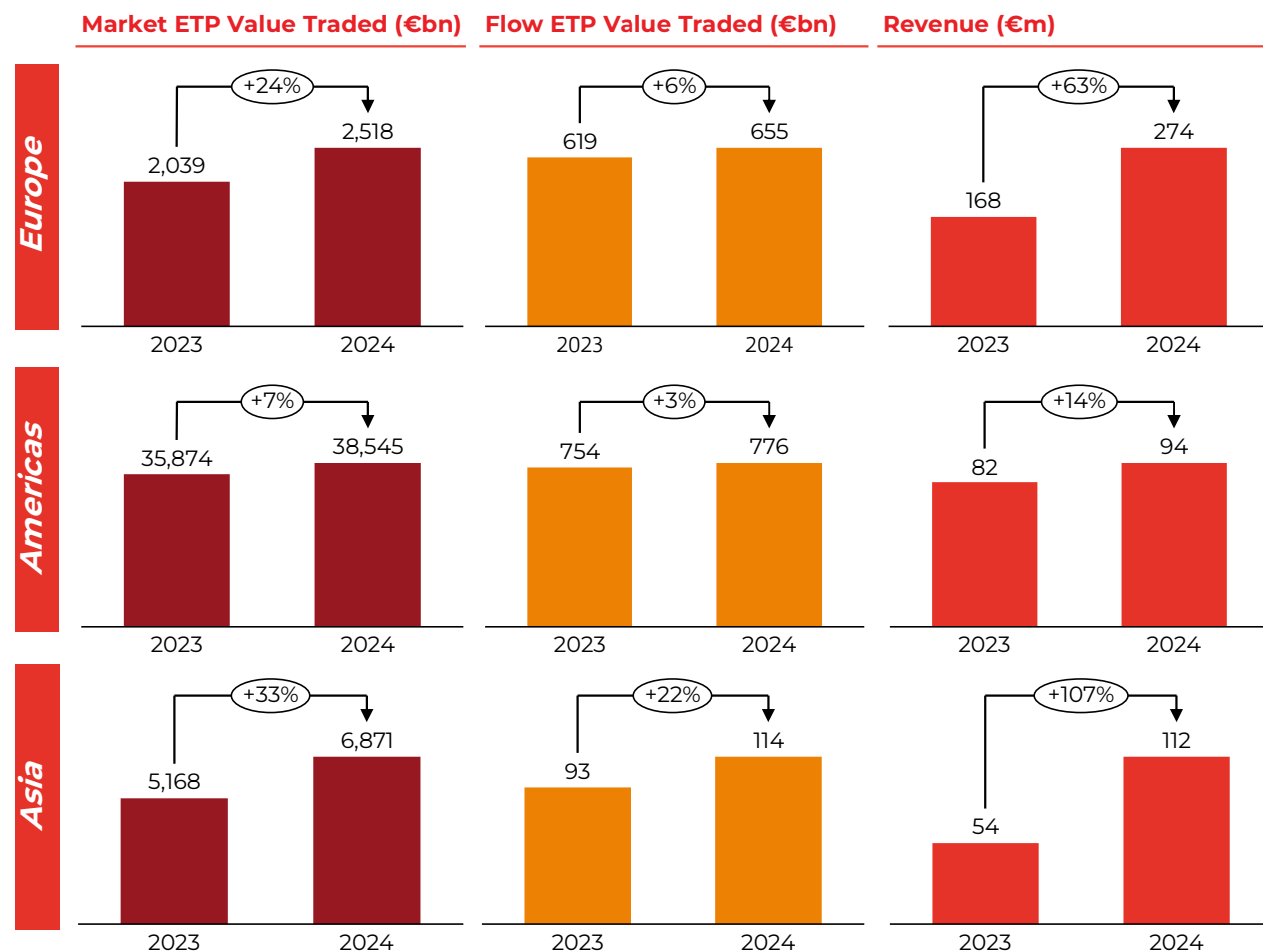
EPS (€)



Summary

- Flow Traders' ETP Value Traded increased by 5% in 2024 vs. 2023.
- Total Value Traded increased by 12% in 2024 vs. 2023.
- NTI increased by 56% in 2024 vs. 2023 to €467.8m and Total Income increased by 58% in 2024 vs. 2023 to €479.3m.
- Fixed Operating Expenses decreased by 2% in 2024 vs. 2023 to €177.0m, which was in-line with guidance.
- EBITDA increased by 211% in 2024 vs. 2023 to €217.1m, a margin of 45% vs. 22% in 2023.
- Net Profit increased by 341% in 2024 vs. 2023 to €159.5m.
- 609 FTEs at the end of 2024, compared to 613 at the end of 2023.

2a.i – 2024 Regional Performance Overview



Note: APAC market ETP value traded excludes China

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Highlights

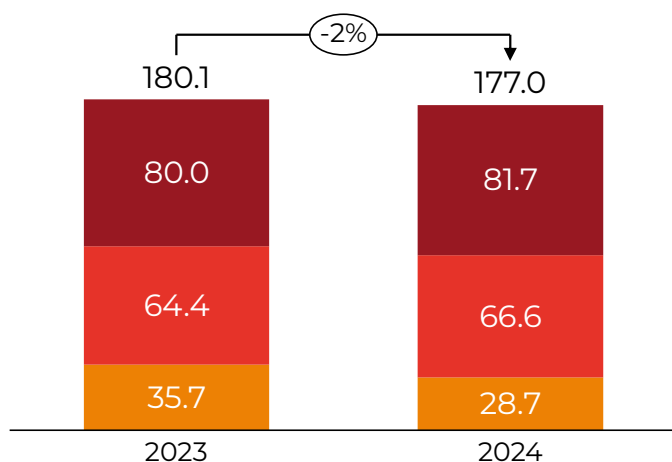
- **Trading Capital:** Shifted capital to regions and asset classes with greater levels of price dislocations throughout the year to capture opportunities, resulting in the second-best annual NTI on record and record level of trading capital at the end of 2024.
- **Europe:** Maintained position as a leading liquidity provider in ETPs amidst increased market activity but lower volatility over the year.
- **Americas:** Increased market activity and volatility in the second half of the year leading up to the U.S. elections.
- **Asia:** Comprehensive trading capabilities enabled the firm to capture opportunities that arose in Asian markets following surprise changes in central bank monetary policies. The increased market activity and volatility resulted in record performance in Asia.
- **Digital Assets:** Multi-year and steadfast strategic investments in trading capabilities enabled the Company to capture the opportunities generated by renewed interest in the asset class following the spot Bitcoin ETF launches in the U.S. in January.
- **Partnerships:** AllUnity joint venture with DWS and Galaxy Digital continues to proceed with regulatory approval. Partnerships with Börse Stuttgart Digital and Wormhole in the digital assets space and OpenYield in the fixed income space will allow the company to further participate and shape the future of financial markets.

2a.i – High Operating Leverage Given Variable Compensation Philosophy

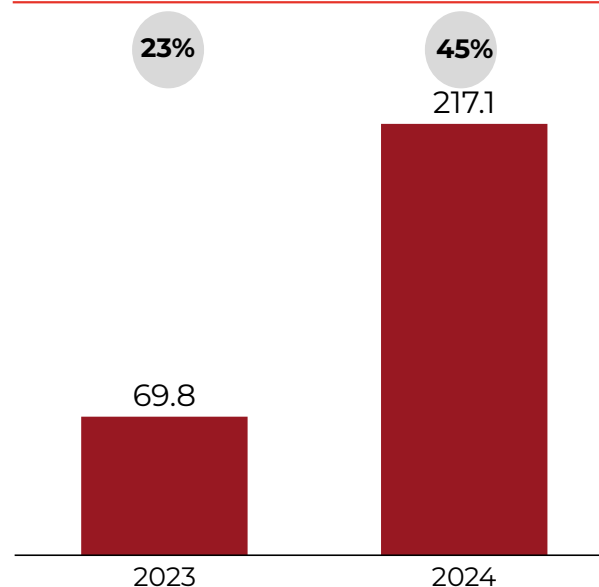
Balancing growth ambitions and operational efficiencies

Fixed Operating Expenses (€m)*

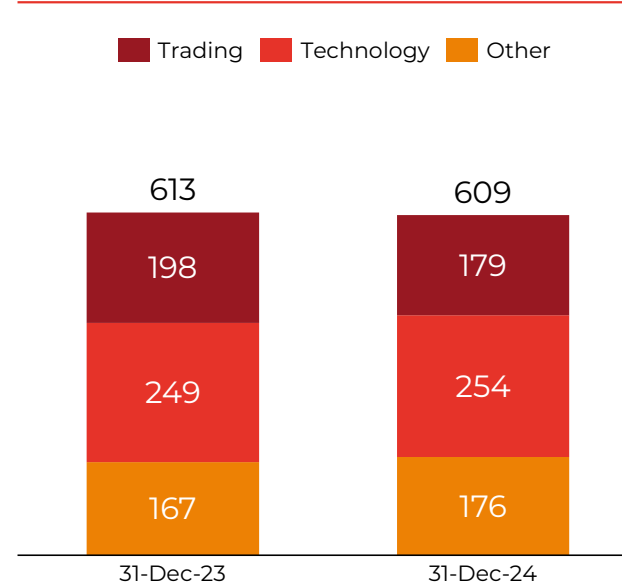
- Employee expenses (fixed)
- Technology expenses
- Other expenses



EBITDA (€m) and % Margin



FTEs



Note: Restated to exclude those on garden leave.

- Fixed Operating Expenses of €177.0m in 2024 were 2% lower compared to 2023, due to lower Other expenses.
- The company achieved EBITDA margins of 45% in 2024, compared to 23% in 2023, given the high operating leverage and variable compensation philosophy.
- FTE declined from 613 to 609 during a year of consolidation focusing on operational efficiencies after a few years of rapid expansion.

2a.i – Risk & Compliance Highlights

Risk

- Flow Traders continued to focus on diversifying and growing its businesses and further enhancing its internal risk function.
- Enhanced enterprise risk management, e.g. through improvement of the RCSA cycle, alignment of a full calendar year control cycle ensuring timely review and actions on potential deficiencies and refining the risk strategy within the risk appetite.
- Strengthened Operational Risk Management (ORM) by implementing new methodologies, e.g. tracking and documenting incidents, control sample-testing and RTS-6 self-assessment.
- Increased accountability by clearly defining roles and responsibilities for control owners within the business.
- Enhanced policy management by introducing the Global Policy House framework.
- Enhanced third party risk management and DORA third-party readiness (Outsourcing Policy, ICT Third Party Risk Management Policy, outsourcing register, third-party risk management strategy).
- Increased capital base across all the relevant regulatory and prime broker capital requirements to effectively manage and control the firm's growth.

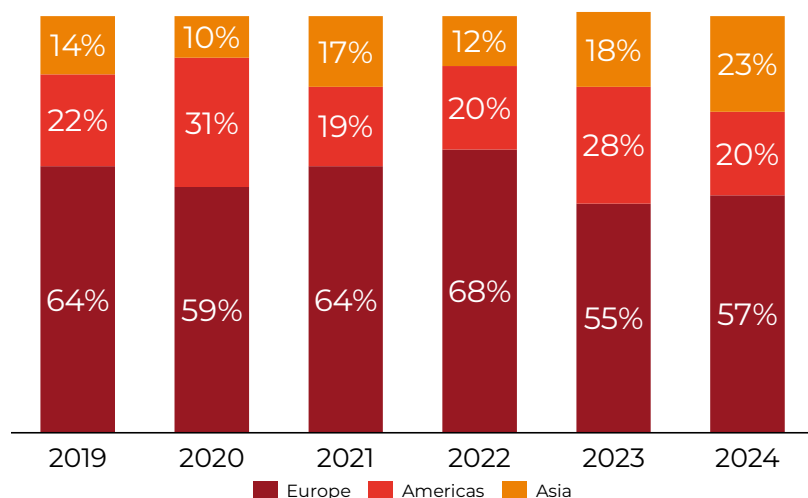
Compliance

- Effectively implemented all required Digital Operational Resilience Act (DORA) regulations and seamlessly integrated DORA deliverables with our existing ISO 27001 project. As of January 2025, FTBV is fully compliant with DORA regulations.
- Further enhancing three lines of defense model (3LOD) across the organization, maximizing its operational effectiveness. Implemented AML 1st and 2nd line split.
- Further strengthening of Flow Traders' specialized expert teams to address structural aspects for the firm's crypto-related activities, including customized onboarding requirements as well as tailored controls.
- Remained actively engaged in contributing to emerging regulations through proactive and transparent dialogues with global regulators and collaboration with industry peers to establish best practices and alignment.

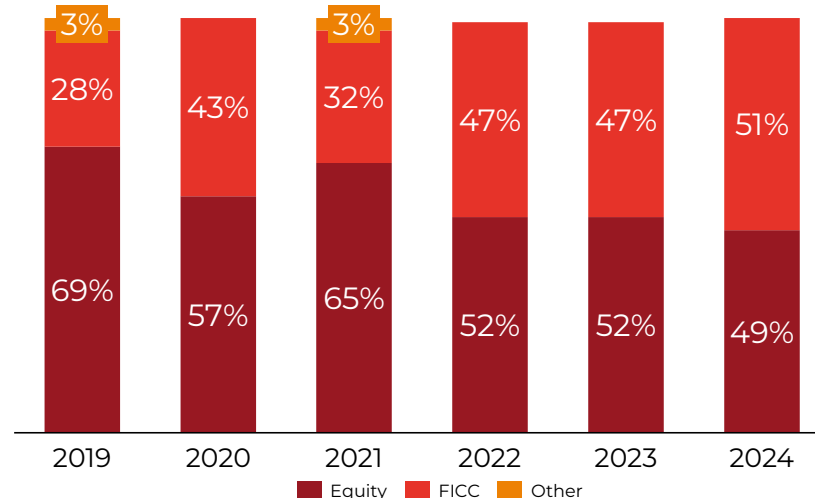
2a.i – Diversification Strategy Driving Strong Results

Strong performance from Asia and FICC contributed to the second-best annual result in Company history

Geographical Mix (NTI, %)



Asset Class Mix (NTI, %)



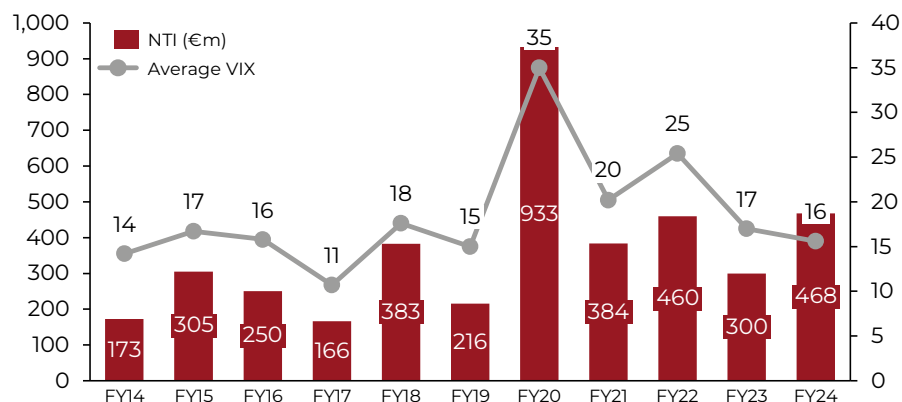
Growth and diversification strategy driving second-best annual result in Company history

- NTI contributions from the Americas and Asia accounted for 43% of total group NTI in 2024, driven by growth opportunities in Asia.
- FICC (including cryptocurrencies) together accounted for 51% of total group NTI in 2024, exceeding Equity contribution for the first time in Company history.
- High degree of flexibility to quickly deploy trading capital across different asset classes and regions provide the ability to steer liquidity to optimally capture market dislocations where they occurred.

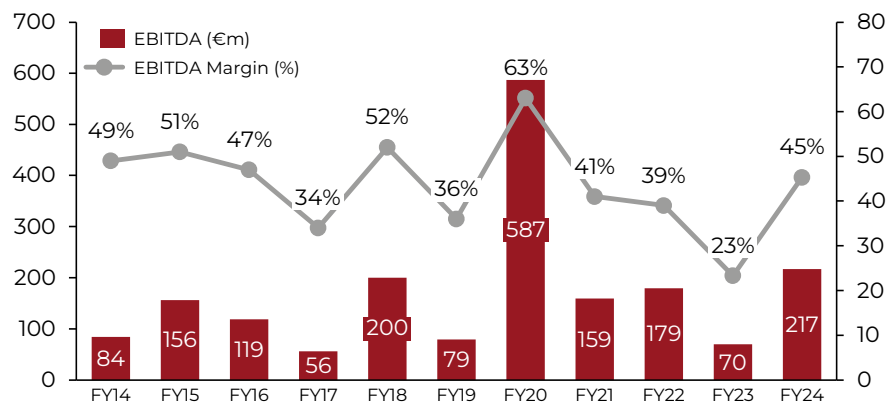
2a.i – Structural Growth Driving Market Outperformance

Strong performance compared to average VIX volatility levels

NTI vs. Implied Market Volatility (VIX)



EBITDA and EBITDA Margins



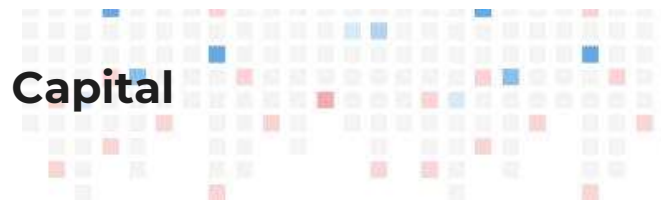
Note: IFRS EBITDA and margins.

Structural growth driving strong performance compared to average VIX volatility levels

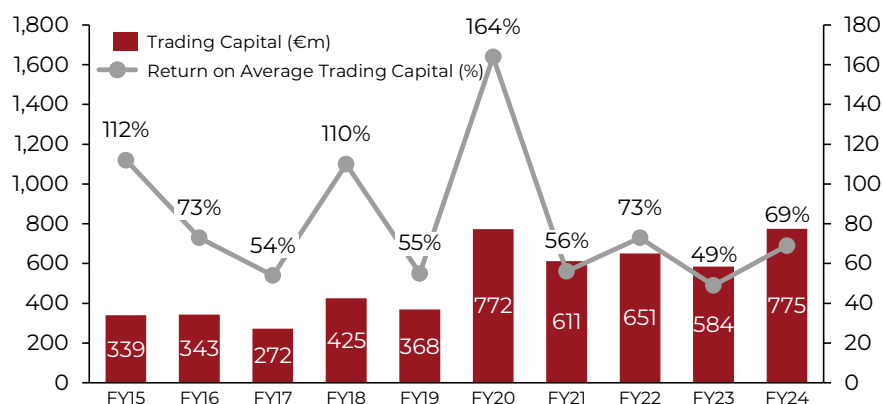
- Investments in trading capabilities across different regions and asset classes have enabled the company to capture opportunities wherever they arose to deliver strong results and structural growth.
- High operating leverage has enabled the company to deliver >40% average EBITDA margins over the past decade, given the flexible compensation philosophy.

2a.i – Capital Expansion Plan Accelerated Growth of Trading Capital

Leading to record levels of Trading Capital and Shareholders' Equity

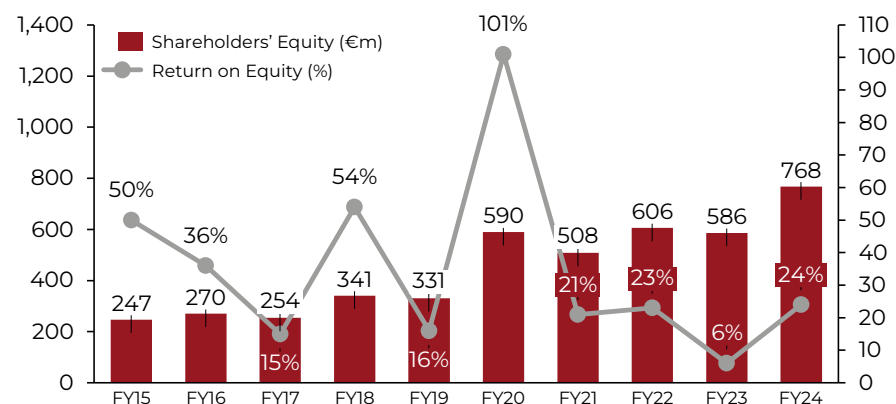


Trading Capital and Return on Average Trading Capital



Note: Return on Average Trading Capital defined as LTM NTI divided by the average of the prior and current end of period trading capital.

Shareholders' Equity and Return on Equity

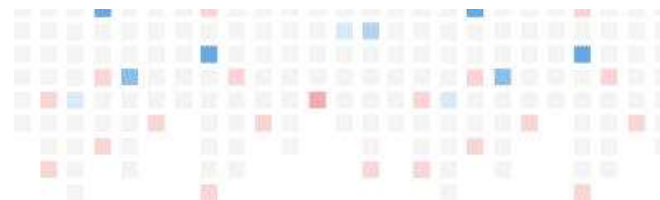


Multi-layered trading capital expansion plan announced in July 2024 boosted trading capital and shareholders' equity to record levels

- Trading capital is the life blood of any trading firm and systematically bolstering the firm's trading capital base is therefore a strategic priority.
- The suspension of dividend payments and bank term loan announced in July 2024 are the initial steps in a multi-layered plan to accelerate the expansion of trading capital to support and accelerate the company's growth and diversification strategy.
- The capital expansion plan helped boost trading capital by 33% year-over-year to €775m at the end of 2024, the highest level in the company's history.
- Shareholders' equity increased by 31% year-over-year to €768m at the end of 2024, also the highest level in the company's history.

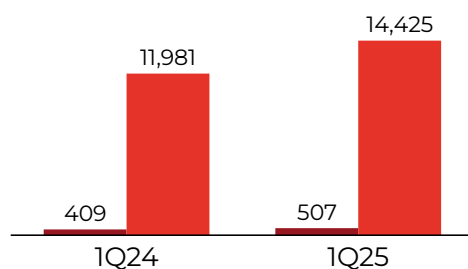
2a.i – 1Q 2025 Trading Update Snapshot

Solid results as strength in Equity offset lower contribution from Digital Assets compared to a year ago



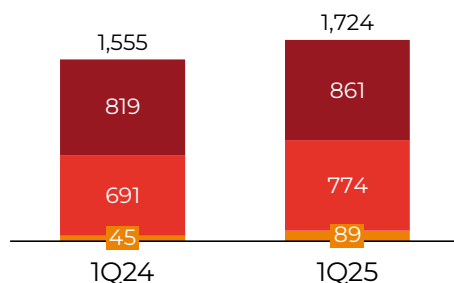
ETP Value Traded (€bn)

■ Flow Traders
■ Market



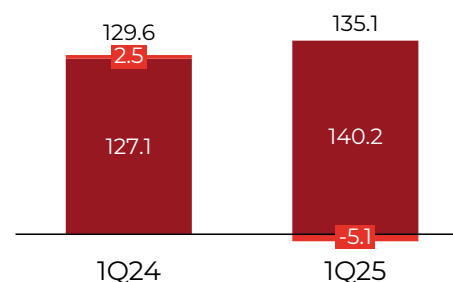
Total Value Traded (€bn)

■ Equity ■ Other
■ FICC



Total Income (€m)

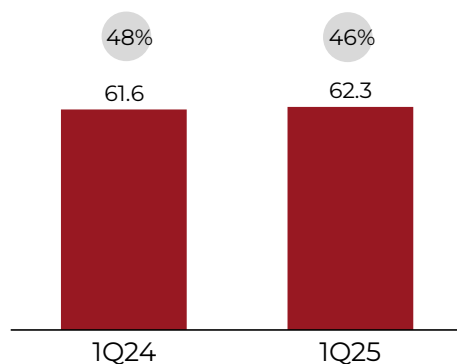
■ NTI
■ Other income



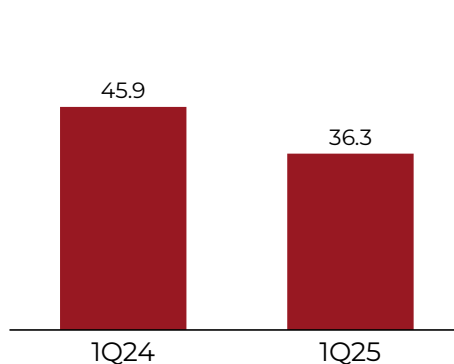
Summary

- Flow Traders' ETP Value Traded increased by 24% y/y to €507bn in 1Q25, the second most quarter in company history behind only 1Q22.
- Total Value Traded increased by 11% y/y to €1,724bn in 1Q25, also the second most quarter in company history behind only 1Q22.
- NTI of €140.2m and (€5.1m) of Other Income, for a Total Income of €135.1m in 1Q25, up 4% y/y.
- Fixed Operating Expenses of €50.8m in 1Q25, up 15% y/y, due mostly to increased employee and technology expenses.
- EBITDA of €62.3m, up 1% y/y, in 1Q25 and a margin of 46%, vs. 48% in 1Q24.
- Net Profit of €36.3m in 1Q25, down 21% y/y, with a basic EPS of €0.84.
- 619 FTEs at the end of 1Q25, compared to 601 at the end of 1Q24, and 609 at the end of 4Q24.

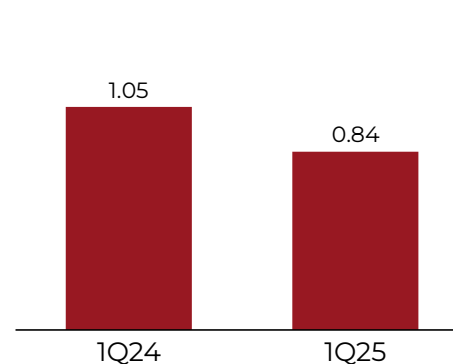
EBITDA (€m) and Margin



Net Profit (€m)

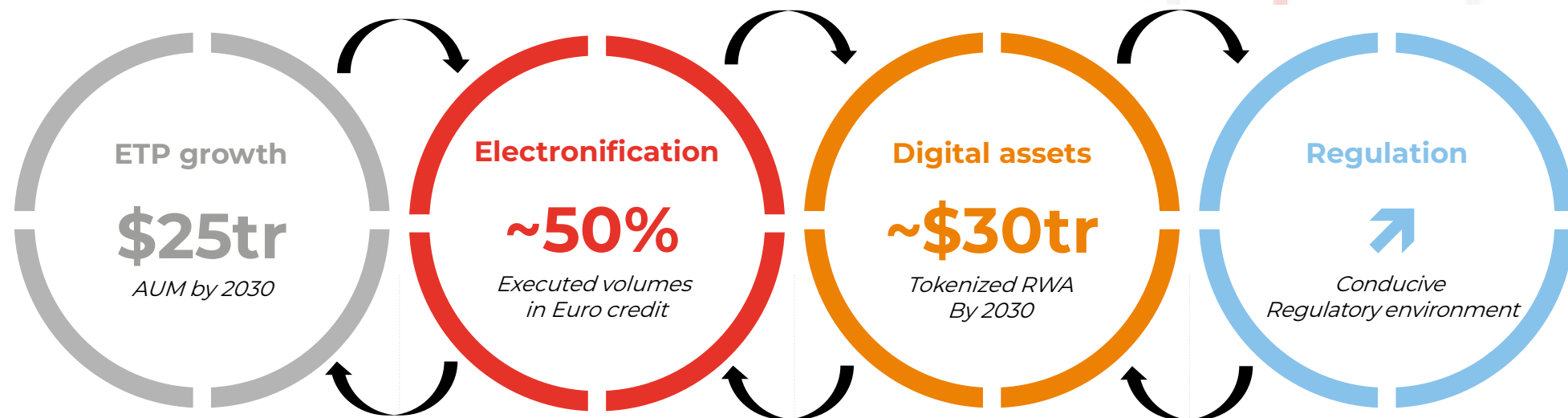


EPS (€)



2a.i – Supportive Mega Trends Remain Intact as Growth Catalysts

Four key trends continue to shape Flow Traders' market environment, offering significant opportunities



- Industry ETF AUM increased by \$3 trillion in 2024 and is projected to increase from **\$15 trillion** at the end of 1Q25 to **\$25 trillion by 2030**.
- ETFs remain a small % of global capital markets with <2% of fixed income and <9% of equities.

- Credit algos have comprised ~50% of executed volumes in Euro credit in the last 2-3 years, particularly in the sub 1m ticket sizes.
- Fixed income ETF AUM projected to **triple** from \$2 trillion at the end of 1Q25 to \$6 trillion in 2030.

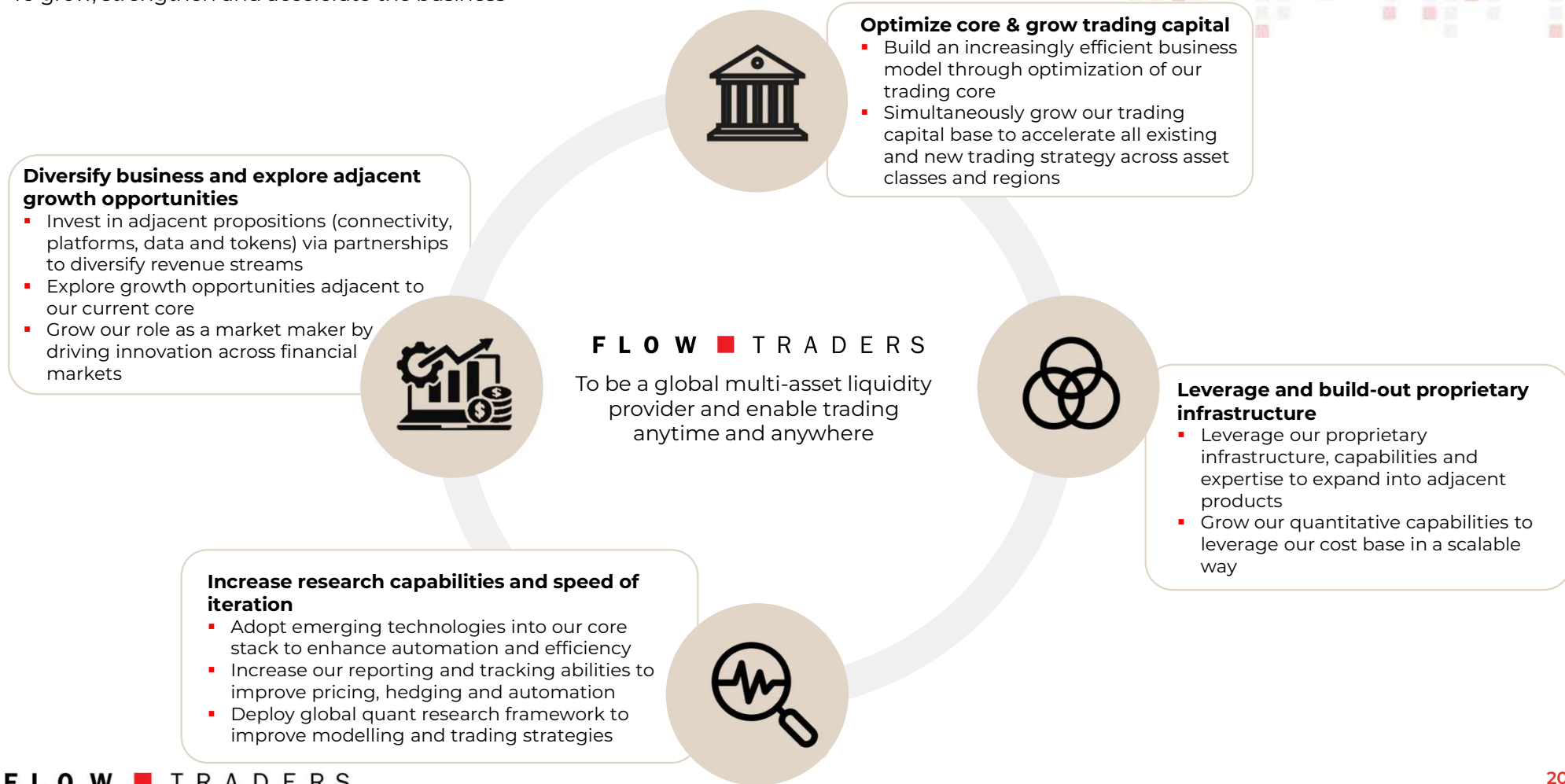
- Long-term **growth opportunity** with tokenization of real-world assets forecasted to increase from **\$250 billion** today up to **\$30 trillion** by 2030.
- New U.S. administration is expected to be **more accommodative with regulations**.

- Increasing standards for **trade execution, reporting, and settlement** harmonization, e.g. proposed EU consolidated tape, T+1 settlement.
- Accelerating **regulatory dialogue around digital assets**, e.g. MiCAR in Europe, reversal of SAB 121 in the U.S., and increasing acceptance in Asia.

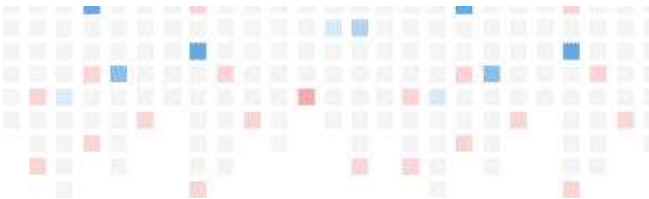
Sources: Company analysis, Blackrock, Security Token Market

2a.i – Continued Focus on 4 Key Strategic Pillars

To grow, strengthen and accelerate the business



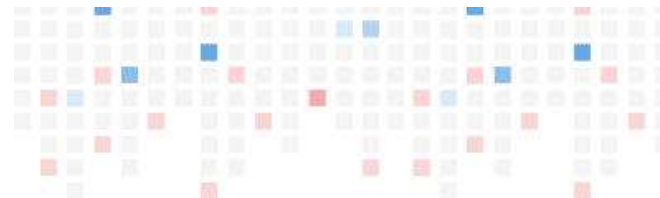
2a.ii Report from the Chairman



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2a.ii Report from the Chairman

Discussion item

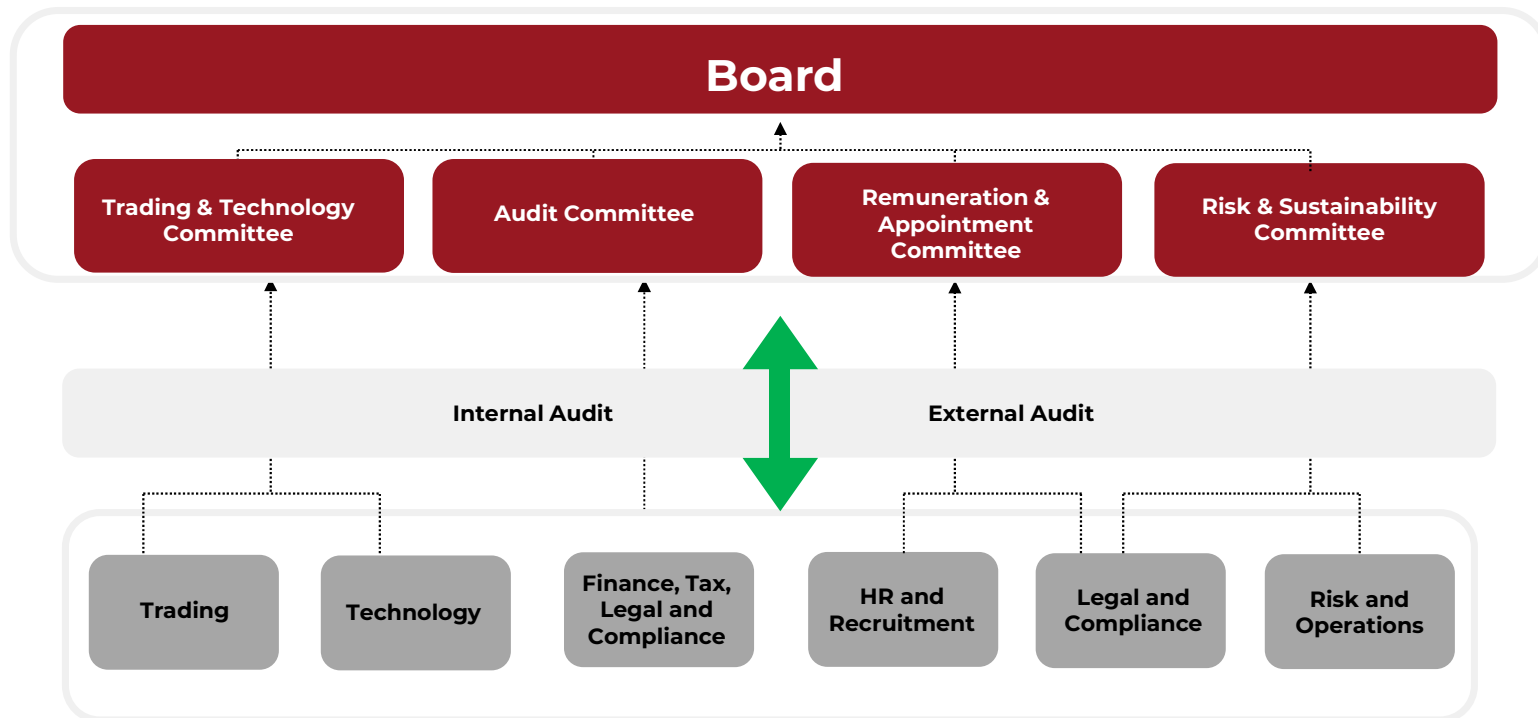


Rudolf Ferscha

Chairman of the Board

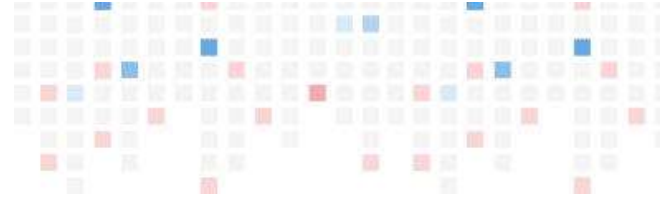
2a.ii Report from the Chairman

Discussion item



2a.ii Report from the Chairman

Discussion item



Main topics

Strategy and strategy related risks

Succession planning

Culture and core values

New legislation and regulation

Financial results and investments

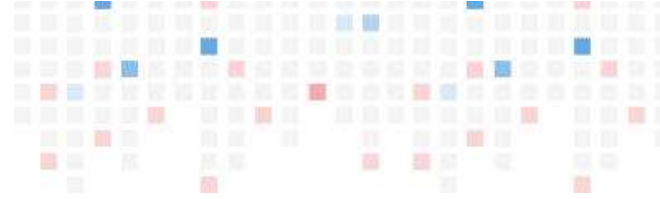
Corporate governance structure

Industry-related updates

Internal Audit Function

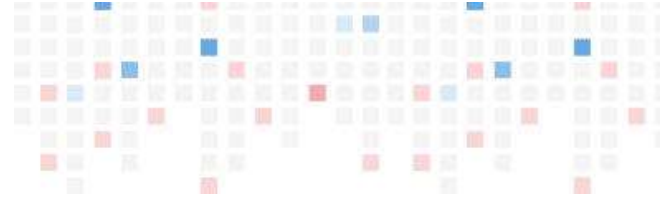
2a.iii Q&A

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2a.iii Q&A

2b. Annual Accounts for the Financial Year 2024



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2b. Annual Accounts for the Financial Year 2024

Discussion item



Anke Snaak

EY Accountants B.V.

An aerial night photograph of a city, likely London, showing illuminated buildings and streets. A large yellow rectangular box is overlaid on the left side of the image, containing text.

Flow Traders Ltd

Financial statements 2024

EY Accountants B.V.

General Meeting 13 June 2025



Agenda

1

Audit approach & focus

2

Topics discussed with
the Board

3

Fraud and
non-compliance with
law and regulations

4

Conclusion and
deliverables

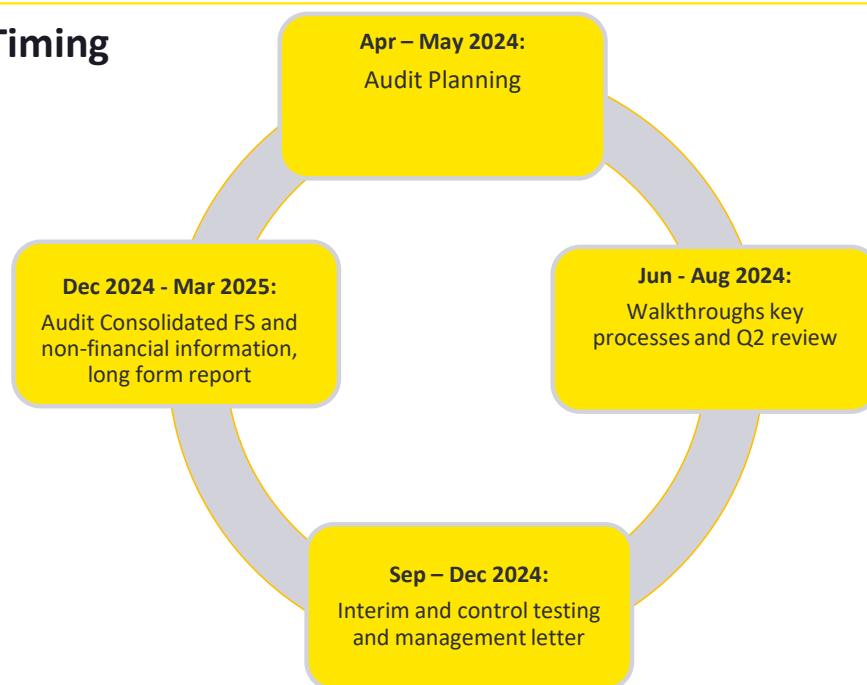
Audit approach & focus

Financial statements 2024

Scope

- Consolidated and Statutory financial statements
- Board report, including (a.o.) non-financial information
- Interim review – 2024Q2

Timing



Planning materiality:
€ 9.8 million

Audit difference threshold:
€ 0.5 million

Materiality

- Materiality for Flow Traders is based on Profit before tax
- Benchmark is set at 5%, in line with prior years
- Planning level: EUR 9.8 million (2023: € 2.2 million)
- Threshold for reporting items to the summary of audit differences: EUR 0.5 million (2023: € 0.1 million)

Audit approach & focus (continued)

Financial statements 2024

Audit areas of attention

What has continued in our approach?

- Understand the business and its environment
- Top down, risk based multi-location audit
- Involvement from specialist on multiple topics
- Specific attention to expanding digital asset landscape

What changed in our 2024 audit:

- Increased focus on group oversight
- Testing of operating effectiveness of IT general and application controls for key processes
- Increased focus on non-financial information in line with regulatory requirements

Key audit matters:

- Fair value measurement of financial assets and liabilities held for trading
- Existence, rights and obligations and valuation of digital assets
- Valuation of (long-term) investments accounted for at fair value
- Reliability of continuity of the IT environment

Topics discussed with the Board

Financial statements 2024

Topics discussed with the Board:

- Overall approach and scope of the audit
- Group involvement and oversight
- IT approach and internal control findings
- Non-financial information
- Accounting policies and estimates applied
- Key audit matters
- Findings from our quarterly review procedures
- Audit differences above our threshold
- Independence matters
- Going concern assumption

Fraud, non-compliance with laws and regulations

Financial statements 2024

Together with our forensic specialists we perform the following procedures relevant to the financial audit on fraud risks and considerations of non-compliance:

- Fraud risk analysis
- Assessment of Flow Traders overall integrity framework
- Frequent inquiries with compliance, legal and internal audit functions of Flow Traders
- Review the (fraud) incident management framework
- Review accounting estimates for management bias and run data analytics procedures on manual journal entries

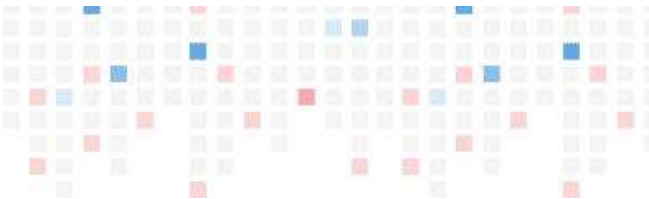
Conclusion and deliverables

Financial statements 2024

Audit Plan 2024
Management letter on internal control observations
Unqualified opinion on the 2024 Statutory and Consolidated financial statements
Long form report 2024 to the Audit Committee and the Board

Transparent communication and good cooperation

2c. Dividend Policy



#	Item
1	Opening and announcements
2	Report of the Board; Annual Accounts; Dividend Policy; Remuneration Report
	a. Report of the Board for the financial year 2024 (discussion item)
	b. Annual accounts for the financial year 2024 (discussion item)
	c. Dividend Policy (discussion item)
	d. Remuneration Report for the financial year 2024 (non-binding advisory voting item)

2c. Dividend Policy

Discussion item

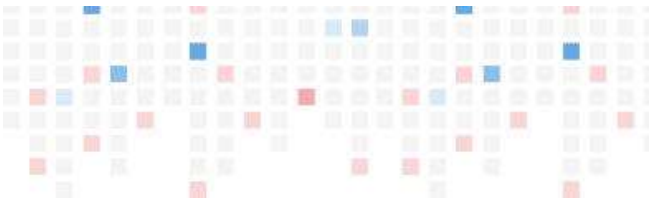
Trading Capital Expansion Plan

Trading capital is the life blood of any trading firm and the Board has been exploring various options to further expand its trading capital base to accelerate the Company's growth and diversification strategy. As part of the multi-layered Trading Capital Expansion Plan, the Board made the decision in July 2024 to retain additional earnings by suspending dividend payments until further notice. The Board is confident the additional retained earnings will generate long-term value for shareholders.

Reserves for 2024

To expand the trading capital base, the Board has suspended regular dividend payments until further notice and did not pay a dividend for the financial year 2024.

2d. Remuneration Report for the Financial Year 2024



#	Item
1	Opening and announcements
2	Report of the Board; Annual Accounts; Dividend Policy; Remuneration Report
	a. Report of the Board for the financial year 2024 (discussion item)
	b. Annual accounts for the financial year 2024 (discussion item)
	c. Dividend Policy (discussion item)
	d. Remuneration Report for the financial year 2024 (non-binding advisory voting item)

2d. Remuneration Report for the Financial Year 2024

Non-binding advisory voting item



Linda Hovius

Chair of the Remuneration &
Appointment committee

2d. Remuneration Report for the Financial Year 2024

Non-binding advisory voting item

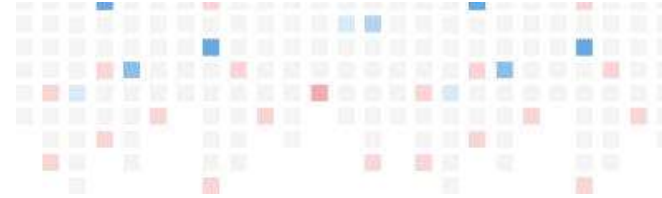
Discussion of the Remuneration Report regarding the remuneration of the Non-Executive Directors of the Board and Executive Directors of the Board over the year 2024. The Remuneration Report has been published as part of the Annual Report for the financial year 2024 and is also published separately on our website.

<https://www.flowtraders.com/investors/reports-documents>

2d. Remuneration Report for the Financial Year 2024

Non-binding advisory voting item

1. For
2. Against
3. Abstain



3. Board Remuneration Policy Concerning Its Non-Executive Directors

#	Item
1	Opening and announcements
2	Report of the Board; Annual Accounts; Dividend Policy; Remuneration Report
	a. Report of the Board for the financial year 2024 (discussion item)
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	c. Dividend Policy (discussion item)
	d. Remuneration Report for the financial year 2024 (non-binding advisory voting item)
3	Board Remuneration Policy concerning its Non-Executive Directors (voting item)

3. Board Remuneration Policy Concerning Its Non-Executive Directors

Voting item



Linda Hovius

Chair of the Remuneration &
Appointment committee

3. Board Remuneration Policy Concerning Its Non-Executive Directors

Voting item

The Company's Remuneration Policy consists of two parts, one applicable to the Company's Executive Directors, and one applicable to the Non-Executive Directors. The Board proposes to amend the part of the Remuneration Policy that regards the Non-Executive Directors with effect from 1 July 2025. A description of the key proposed changes can be found in the explanatory notes as published on our website <https://www.flowtraders.com/investors/corporate-governance/agm/>.

3. Board Remuneration Policy Concerning Its Non-Executive Directors

Voting item

The Remuneration Policy for the Board concerning its Non-Executive Directors sets out the policies and procedures, which shall be applied by Flow Traders (the Company) with respect to the remuneration of Non-Executive Directors.

The Board proposes to increase current fixed remuneration and recommends a 25% increase of the fixed fees across the board which addresses the fast moving, complex and highly competitive environment the Company operates in and brings the Company more in line with the benchmark.

The Board further proposes to make some textual changes as reflected in the Remuneration Policy for the Board concerning its Non-Executive Directors published here <http://www.flowtraders.com/investors/corporate-governance/agm/>.

3. Board Remuneration Policy Concerning Its Non-Executive Directors

Voting item

Role	Fee (Previous)	Fee (Proposed)
Board fees		
Chair of the Board	EUR 100,00	EUR 125,000
Non-Executive Director (not being the Chair of the Board)	EUR 70,000	EUR 87,500
Committee fees		
Committee Chair fee (All committees except Audit and Remuneration & Appointment Committee)	EUR 10,000	EUR 12,500
Audit and Remuneration & Appointment Committee Chair fee	EUR 15,000	EUR 18,750
Committee member fee	EUR 7,500	EUR 9,500

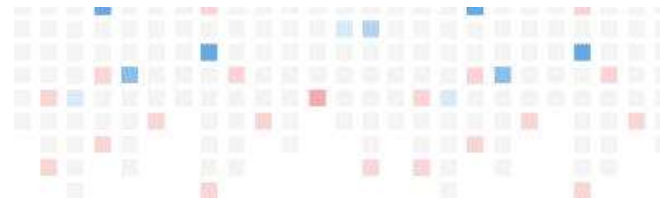
3. Board Remuneration Policy Concerning Its Non-Executive Directors

Voting item

1. For
2. Against
3. Abstain

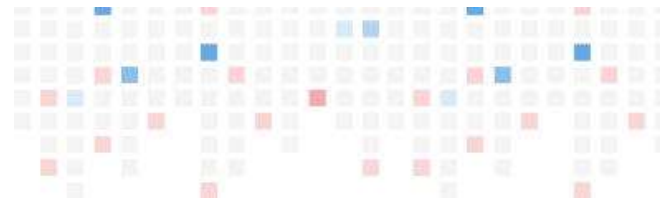


4. Composition of the Board



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	a. Proposal to re-elect Mr. Mike Kuehnel to the Board (voting item)
	b. Proposal to elect Mr. Marc Jansen to the Board (voting item)
	c. Proposal to re-elect Mrs. Linda Hovius to the Board (voting item)

4a. Proposal to Re-elect Mr. Mike Kuehnel to the Board



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1	Opening and announcements
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	b. Proposal to elect Mr. Marc Jansen to the Board (voting item)
	c. Proposal to re-elect Mrs. Linda Hovius to the Board (voting item)

4a. Proposal to Re-elect Mr. Mike Kuehnel to the Board

Voting item

In accordance with the Bye-Laws of the Company, the Board nominates Mr. Mike Kuehnel for re-election as member of the Board as Executive Director and Chief Executive Officer (CEO) with effect from 13 June 2025 until and including 31 August 2025 to ensure a smooth transition as he has decided, for personal reasons, to not return for a full-term.

Mr. Kuehnel joined Flow Traders B.V. in August 2021 and was appointed as a member of the Management Board and CFRO in September 2021 and elected as CEO in February 2023.

During his term as Mr. Kuehnel was instrumental in the Company's adoption of the Trading Capital Expansion Plan, as well as leading the Company to its second-best fiscal year results in its 20-year history.



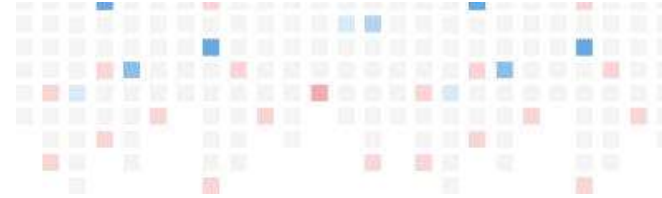
Mike Kuehnel

Chief Executive Officer
& Executive Director

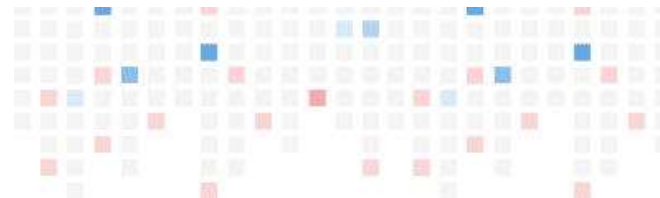
4a. Proposal to Re-elect Mr. Mike Kuehnel to the Board

Voting item

1. For
2. Against
3. Abstain



4b. Proposal to Elect Mr. Marc Jansen to the Board



#	Item
1	Opening and announcements
2	Report of the Board; Annual Accounts; Dividend Policy; Remuneration Report
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	b. Annual accounts for the financial year 2024 (discussion item)
	c. Dividend Policy (discussion item)
	d. Remuneration Report for the financial year 2024 (non-binding advisory voting item)
3	Board Remuneration Policy concerning its Non-Executive Directors (voting item)
4	Composition of the Board
	a. Proposal to re-elect Mr. Mike Kuehnel to the Board (voting item)
	b. Proposal to elect Mr. Marc Jansen to the Board (voting item)
	c. Proposal to re-elect Mrs. Linda Hovius to the Board (voting item)

4b. Proposal to Elect Mr. Marc Jansen to the Board

Voting item

In accordance with the Bye-Laws of the Company, the Board nominates Mr. Marc Jansen for election as member of the Board as Executive Director and co-Chief Trading Officer (co-CTrO) with effect from 1 September 2025 for the period of four years, until the end of the Annual General Meeting to be held in 2029.

Mr. Jansen joined Flow Traders as a Trader in 2013. He initially focused on commodity products and in 2016 expanded his scope to include FX. Mr. Jansen was promoted to Head of Trading for EMEA in 2018. He also spent 1.5 years in New York to strengthen equity index trading, during which he was also co-head of the AMER region. In 2021, he relocated to Amsterdam and became Head of Trading with a focus on Digital Assets. Mr. Jansen was appointed Global Head of Trading and member of the Flow Traders B.V. Board, the Company's largest operating entity, at the start of 2024. He was appointed as Co-Chief Trading Officer in April 2025.

The Board proposes to nominate Mr. Jansen for election in view of his in-depth knowledge of trading. His drive and proven track record are of great value to the Company.

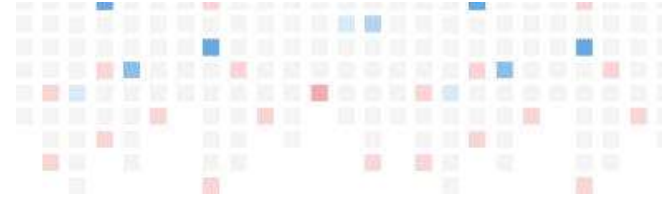


Marc Jansen
Co-Chief Trading Officer &
Executive Director

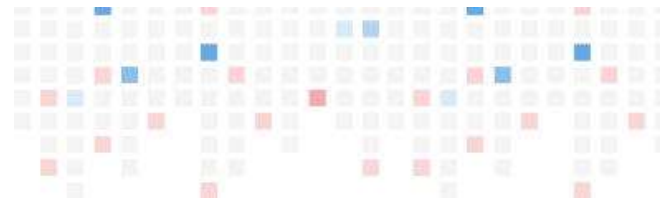
4b. Proposal to Elect Mr. Marc Jansen to the Board

Voting item

1. For
2. Against
3. Abstain



4c. Proposal to Re-elect Mrs. Linda Hovius to the Board



#	Item
1	Opening and announcements
2	Report of the Board; Annual Accounts; Dividend Policy; Remuneration Report
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	c. Dividend Policy (discussion item)
	d. Remuneration Report for the financial year 2024 (non-binding advisory voting item)
3	Board Remuneration Policy concerning its Non-Executive Directors (voting item)
4	Composition of the Board
	a. Proposal to re-elect Mr Mike Kuehnel to the Board (voting item)
	b. Proposal to elect Mr Marc Jansen to the Board (voting item)
	c. Proposal to re-elect Mrs Linda Hovius to the Board (voting item)

4c. Proposal to Re-elect Mrs. Linda Hovius to the Board

Voting item

In accordance with the Bye-Laws of the Company, the Board nominates Mrs. Linda Hovius for re-election as member of the Board as Non-Executive Director with effect from 13 June 2025 for a period of four years, until the end of the Annual General Meeting to be held in 2029.

Mrs. Hovius serves as an Independent Non-Executive Director on the Flow Traders Ltd. Board and is Chairwoman of the Remuneration & Appointment Committee. She is also a member of the Risk & Sustainability Committee and the Trading & Technology Committee. Mrs. Hovius was appointed member of the Supervisory Board of Flow Traders in April 2021.

The Board proposes to nominate Mrs. Hovius for re-election in view of her knowledge of and experience in human resources matters, understanding culture, organizational development and people development in demanding environments. Mrs. Hovius is independent, as defined in the Corporate Governance Code and accordingly will be qualified by the Board as an independent director.

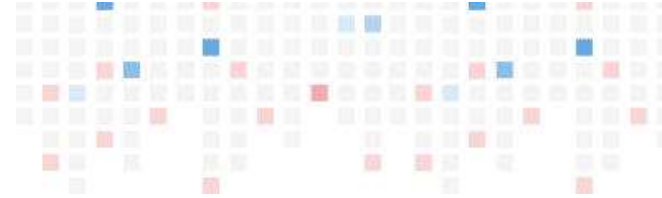


Linda Hovius
Non-Executive Director

4c. Proposal to Re-elect Mrs. Linda Hovius to the Board

Voting item

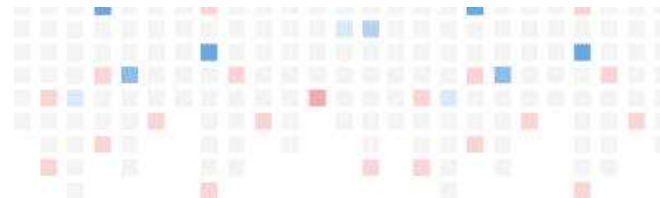
1. For
2. Against
3. Abstain



5. Authority to Issue Shares and Exclude or Limit Pre-emptive Rights

#	Item
1	Opening and announcements
2	Report of the Board; Annual Accounts; Dividend Policy; Remuneration Report
	a. Report of the Board for the financial year 2024 (discussion item)
	b. Annual accounts for the financial year 2024 (discussion item)
	c. Dividend Policy (discussion item)
	d. Remuneration Report for the financial year 2024 (non-binding advisory voting item)
3	Board Remuneration Policy concerning its Non-Executive Directors (voting item)
4	Composition of the Board
	a. Proposal to re-elect Mr Mike Kuehnel to the Board (voting item)
	b. Proposal to elect Mr Marc Jansen to the Board (voting item)
	c. Proposal to re-elect Mrs Linda Hovius to the Board (voting item)
5	Authority to issue shares and exclude or limit pre-emptive rights
	a. Authority to issue shares (voting item)
	b. Authority to exclude or limit pre-emptive rights (voting item)

5a. Authority to Issue Shares



#	Item
1	Opening and announcements
2	Report of the Board; Annual Accounts; Dividend Policy; Remuneration Report
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	c. Proposal to re-elect Mrs Linda Hovius to the Board (voting item)
5	Authority to issue shares and exclude or limit pre-emptive rights
	a. Authority to issue shares (voting item)
	b. Authority to exclude or limit pre-emptive rights (voting item)

5a. Authority to Issue Shares

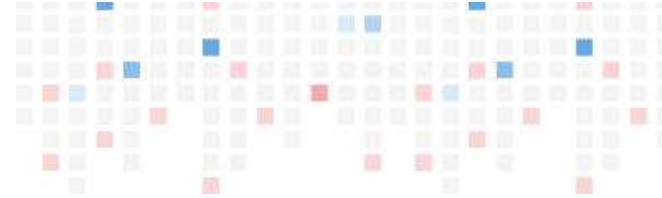
Voting item

It is proposed to renew the authority of the Board to issue common shares or to grant the rights to subscribe for common shares for a period of 18 months from the date of this Annual General Meeting (i.e. up to and including 13 December 2026) for up to 10% of the total number of shares issued at the time of the General Meeting for any purpose.

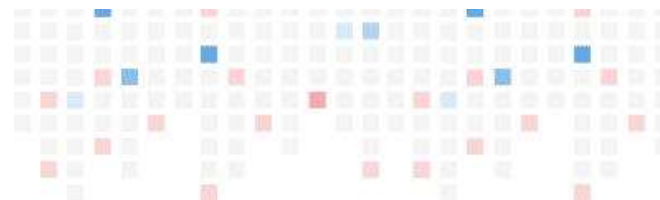
5a. Authority to Issue Shares

Voting item

1. For
2. Against
3. Abstain



5b. Authority to Exclude or Limit Pre-emptive Rights



#	Item
1	Opening and announcements
2	Report of the Board; Annual Accounts; Dividend Policy; Remuneration Report
	a. Report of the Board for the financial year 2024 (discussion item)
	b. Annual accounts for the financial year 2024 (discussion item)
	c. Dividend Policy (discussion item)
	d. Remuneration Report for the financial year 2024 (non-binding advisory voting item)
3	Board Remuneration Policy concerning its Non-Executive Directors (voting item)
4	Composition of the Board
	a. Proposal to re-elect Mr Mike Kuehnel to the Board (voting item)
	b. Proposal to elect Mr Marc Jansen to the Board (voting item)
	c. Proposal to re-elect Mrs Linda Hovius to the Board (voting item)
5	Authority to issue shares and exclude or limit pre-emptive rights
	a. Authority to issue shares (voting item)
	b. Authority to exclude or limit pre-emptive rights (voting item)

5b. Authority to Exclude or Limit Pre-emptive Rights

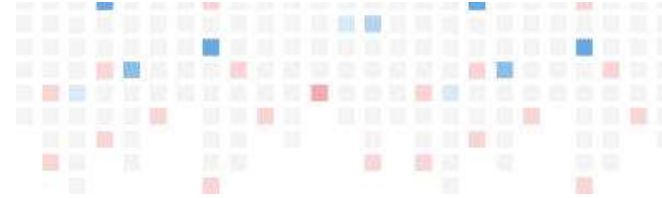
Voting item

It is proposed to renew the authority of the Board to exclude or limit applicable pre-emptive rights when issuing common shares or granting rights to subscribe for common shares as set out in item 5.a above for a period of 18 months from the date of this Annual General Meeting (i.e. up to and including 13 December 2026). Once adopted, these authorizations will replace the current authorizations. These authorizations cannot be withdrawn.

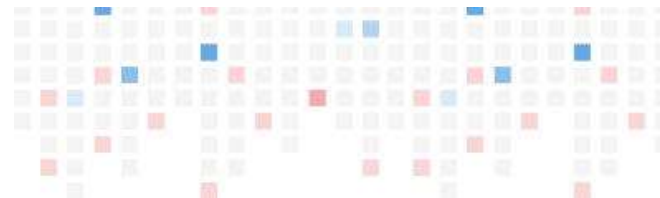
5b. Authority to Exclude or Limit Pre-emptive Rights

Voting item

1. For
2. Against
3. Abstain



6. Authority to Purchase Own Shares



#	Item
1	Opening and announcements
2	Report of the Board; Annual Accounts; Dividend Policy; Remuneration Report
	a. Report of the Board for the financial year 2024 (discussion item)
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	c. Dividend Policy (discussion item)
	d. Remuneration Report for the financial year 2024 (non-binding advisory voting item)
3	Board Remuneration Policy concerning its Non-Executive Directors (voting item)
4	Composition of the Board
	a. Proposal to re-elect Mr Mike Kuehnel to the Board (voting item)
	b. Proposal to elect Mr Marc Jansen to the Board (voting item)
	c. Proposal to re-elect Mrs Linda Hovius to the Board (voting item)
5	Authority to issue shares and exclude or limit pre-emptive rights
	a. Authority to issue shares (voting item)
	b. Authority to exclude or limit pre-emptive rights (voting item)
6	Authority to purchase own shares (voting item)

6. Authority to Purchase Own Shares

Voting item

It is proposed to renew the authority of the Board to purchase shares in the capital of the Company, either through purchase on a stock exchange or otherwise. The authority will apply for a period of 18 months from the date of this Annual General Meeting (i.e. up to and including 13 December 2026) under the following conditions:

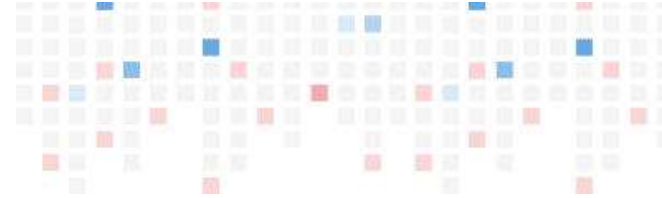
- (i) up to 10% of the total number of shares issued at the time of the General Meeting;
- (ii) provided that the Company will not hold more shares in treasury than 10% of the issued share capital; and
- (iii) at a price (excluding expenses) not less than the nominal value of the shares and not higher than the opening price on Euronext Amsterdam on the day of repurchase plus 10%.

Once adopted, this authorization will replace the current authorization. This authorization cannot be withdrawn.

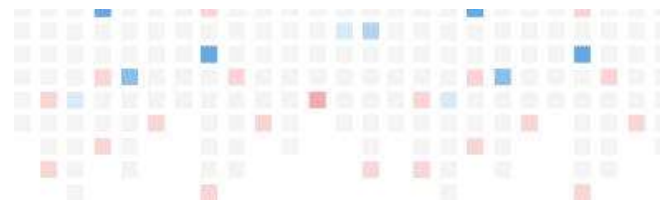
6. Authority to Purchase Own Shares

Voting item

1. For
2. Against
3. Abstain



7. Auditor



#	Item
1	Opening and announcements
2	Report of the Board; Annual Accounts; Dividend Policy; Remuneration Report
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4	Composition of the Board
	a. Proposal to re-elect Mr Mike Kuehnel to the Board (voting item)
	b. Proposal to elect Mr Marc Jansen to the Board (voting item)
	c. Proposal to re-elect Mrs Linda Hovius to the Board (voting item)
5	Authority to issue shares and exclude or limit pre-emptive rights
	a. Authority to issue shares (voting item)
	b. Authority to exclude or limit pre-emptive rights (voting item)
6	Authority to purchase own shares (voting item)
7	Auditor (voting item)

7. Auditor

Voting item

The Audit Committee of Flow Traders Ltd. conducted an independent assessment of the performance of the Company's external auditor, Ernst & Young Accountants LLP, over the past year.

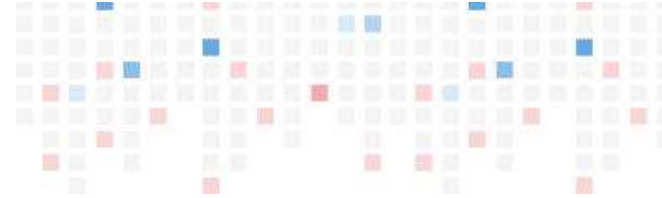
The Board decided to follow the recommendation of its Audit Committee and proposes to appoint Ernst & Young Accountants LLP as the Company's external auditor for the reporting year 2026.

Upon appointment of Ernst & Young Accountants LLP above, the Board shall be authorized to determine the auditors' remuneration accordingly.

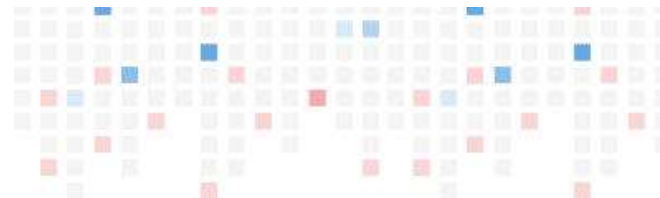
7. Auditor

Voting item

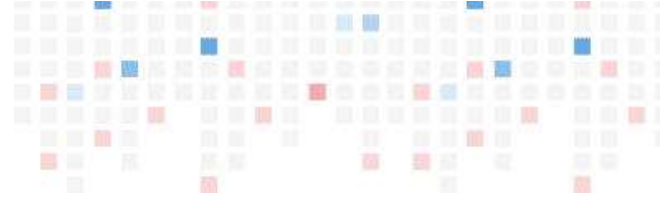
1. For
2. Against
3. Abstain



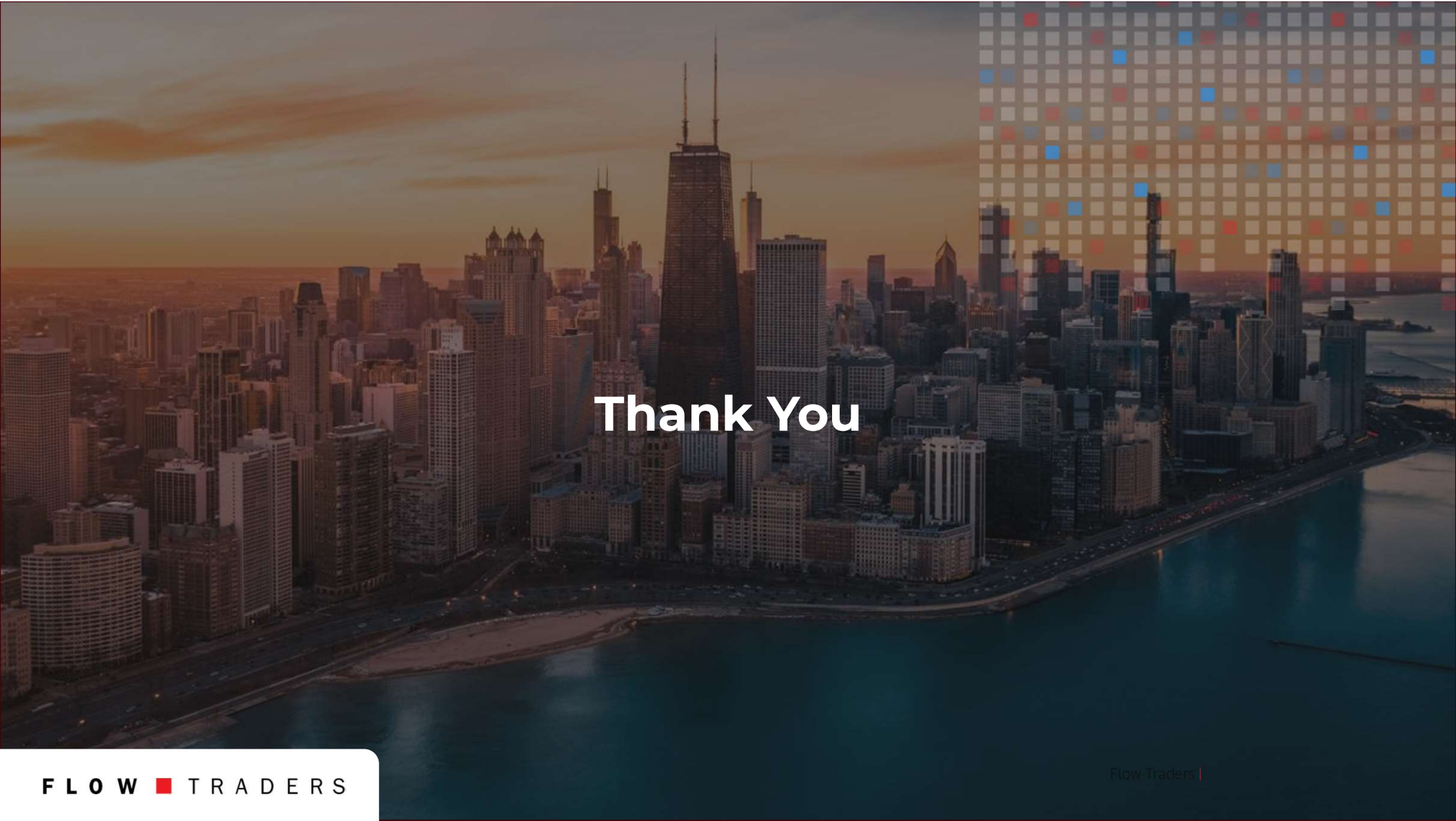
8. Any Other Business and Closing



#	Item
1	Opening and announcements
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	c. Proposal to re-elect Mrs Linda Hovius to the Board (voting item)
5	Authority to issue shares and exclude or limit pre-emptive rights
	a. Authority to issue shares (voting item)
	b. Authority to exclude or limit pre-emptive rights (voting item)
6	Authority to purchase own shares (voting item)
7	Auditor (voting item)
8	Any other business and closing



8. Any other business and closing



Thank You