

ETP Market Update April 2020

	2020				2019								
	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr
On & Off Exchange* Value Traded - Global (€bn)	3,320	5,797	2,938	2,212	1,786	1,654	2,041	1,973	2,462	1,739	1,853	2,228	1,761
On & Off Exchange* Value Traded - EMEA (€bn)	163	331	199	149	128	124	136	130	135	129	119	124	111
On & Off Exchange Value Traded - Americas (€bn)	2,850	5,021	2,495	1,905	1,483	1,354	1,736	1,682	2,155	1,447	1,589	1,934	1,479
On & Off Exchange Value Traded - APAC (€bn)	308	446	244	159	175	176	168	160	173	163	145	170	170
<i>EMEA - Off Exchange Market Value Traded on MTF** (€bn)</i>	82	180	114	84	75	76	71	76	70	76	67	71	66
<i>EMEA - Off Orderbook* Market Value Traded (€bn)</i>	22	46	24	18	17	12	22	15	16	14	12	10	10
<i>Americas - Off Exchange Market Value Traded (€bn)</i>	1,101	1,716	832	723	562	496	562	553	660	492	567	621	538
<i>APAC - On & Off Exchange Market Value Traded in China (€ bn)</i>	115	164	131	78	113	109	97	93	90	97	86	89	101
Assets under Management*** - Global (€bn)	n/a	4,801	n/a	n/a	5,616	n/a	n/a	5,157	n/a	n/a	4,937	n/a	n/a
Assets under Management - EMEA (€bn)		780			928			843			805		
Assets under Management - Americas (€bn)		3,459			4,081			3,756			3,602		
Assets under Management - APAC (€bn)		562			607			558			530		
# of ETP listings - Global	13,027	12,947	12,910	12,788	12,751	12,709	12,651	12,583	12,457	12,359	12,268	12,158	11,821
# of ETP listings - EMEA	6,114	6,093	6,066	6,025	6,046	6,037	6,019	6,022	5,983	5,953	5,939	5,872	5,649
# of ETP listings - Americas	4,757	4,725	4,726	4,656	4,620	4,599	4,582	4,529	4,473	4,435	4,386	4,374	4,286
# of ETP listings - APAC	2,156	2,129	2,118	2,107	2,085	2,073	2,050	2,032	2,001	1,971	1,943	1,912	1,886
Average VIX per month	42.17	57.73	19.58	14.15	13.74	12.70	15.66	15.72	18.98	13.31	15.84	16.72	13.05
VIX high per month	56.68	77.60	44.43	18.09	16.30	13.39	20.24	19.66	24.59	16.12	18.86	20.55	14.39
VIX low per month	31.95	32.94	13.96	12.10	12.12	11.62	12.90	13.74	15.80	12.07	14.33	12.87	11.03

Notes:

*: Off Exchange flow EMEA includes Off Orderbook flow printed on exchange and flows via MTFs. This is still excluding flows via SI

** : Publicly available data about market flows traded on MTFs, representing Tradeweb and Bloomberg RfQ. Last month number is preliminary and may be subject to change

***: BlackRock Global ETP Landscape (issued quarterly)

Sources: Blackrock Global ETP Landscape, Tradeweb, Bloomberg, Flow Traders analysis