

Company compiled consensus

Investor Relations - 16 July 2026

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(EURm)	Mean	Min	Max	Median	n
ETF value traded (EURbn)	531	487	569	534	4
Traditional	531	487	569	534	4
EMEA	247	225	278	243	4
U.S.	230	207	244	234	4
APAC	54	43	59	57	4
Digital assets	N/A	N/A	N/A	N/A	N/A
Net trading income	140.5	127.1	150.7	142.2	4
Other income	0.5	(0.5)	1.9	0.3	2
Total income	141.0	127.6	150.2	143.1	4
NTI Traditional	141.1	127.6	150.7	143.1	4
EMEA	70.0	60.3	83.0	68.3	4
U.S.	28.1	21.7	34.0	28.3	4
APAC	43.0	32.2	58.1	40.9	4
NTI Digital assets	N/A	N/A	N/A	N/A	N/A
Fixed operating expenses	58.0	56.3	59.2	58.3	4
Variable employee expenses	23.9	21.0	27.1	23.8	4
<i>as % of operating result</i>	<i>31.3%</i>	<i>29.3%</i>	<i>33.0%</i>	<i>31.5%</i>	
Operating expenses	82.0	77.4	85.8	82.4	4
EBITDA	59.0	50.2	64.6	60.6	4
<i>% Margin</i>	<i>42%</i>	<i>39%</i>	<i>43%</i>	<i>42%</i>	
Interest expenses	4.1	2.8	4.7	4.6	4
Lease expenses	0.5	-	0.5	0.5	3
Depreciation & amortization	4.6	3.9	5.2	4.6	4
Impairment of intangible assets	0.2	-	0.2	-	1
Profit/(loss) on equity accounted investments	0.3	-	0.3	-	1
Profit before tax	49.9	43.1	54.9	50.8	4
Tax	9.4	7.5	10.5	9.8	4
<i>% Tax rate</i>	<i>18.8%</i>	<i>17.5%</i>	<i>19.5%</i>	<i>19.0%</i>	
Net profit	40.5	35.5	44.5	41.0	4
Basic EPS (EUR)	0.93	0.81	1.02	0.94	4