

ETP Market Update January 2020

	2020						2019						
	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan
On & Off Exchange* Value Traded - Global (€bn)	2,221	1,786	1,654	2,041	1,973	2,462	1,739	1,853	2,228	1,761	2,116	1,696	2,281
On & Off Exchange* Value Traded - EMEA (€bn)	158	128	124	136	130	135	129	119	124	111	118	113	125
On & Off Exchange Value Traded - Americas (€bn)	1,905	1,483	1,354	1,736	1,682	2,155	1,447	1,589	1,934	1,479	1,813	1,451	2,017
On & Off Exchange Value Traded - APAC (€bn)	159	175	176	168	160	173	163	145	170	170	186	132	138
<i>EMEA - Off Exchange Market Value Traded on MTF** (€bn)</i>	84	75	76	71	76	70	76	67	71	66	68	68	73
<i>EMEA - Off Orderbook* Market Value Traded (€bn)</i>	27	17	12	22	15	16	14	12	10	10	9	7	8
<i>Americas - Off Exchange Market Value Traded (€bn)</i>	723	562	496	562	553	660	492	567	621	538	595	518	752
<i>APAC - On & Off Exchange Market Value Traded in China (€bn)</i>	78	113	109	97	93	90	97	86	89	101	105	67	68
Assets under Management*** - Global (€bn)	n/a	5,616	n/a	n/a	5,157	n/a	n/a	4,937	n/a	n/a	4,785	n/a	n/a
Assets under Management - EMEA (€bn)		928			843			805			778		
Assets under Management - Americas (€bn)		4,081			3,756			3,602			3,497		
Assets under Management - APAC (€bn)		607			558			530			510		
# of ETP listings - Global	12,788	12,751	12,709	12,651	12,583	12,457	12,359	12,268	12,158	11,821	11,910	11,583	11,620
# of ETP listings - EMEA	6,025	6,046	6,037	6,019	6,022	5,983	5,953	5,939	5,872	5,649	5,782	5,471	5,580
# of ETP listings - Americas	4,656	4,620	4,599	4,582	4,529	4,473	4,435	4,386	4,374	4,286	4,269	4,264	4,196
# of ETP listings - APAC	2,107	2,085	2,073	2,050	2,032	2,001	1,971	1,943	1,912	1,886	1,859	1,848	1,844
Average VIX per month	14.15	13.74	12.70	15.66	15.72	18.98	13.31	15.84	16.72	13.05	14.65	15.42	19.57
VIX high per month	18.09	16.30	13.39	20.24	19.66	24.59	16.12	18.86	20.55	14.39	18.33	17.89	25.45
VIX low per month	12.10	12.12	11.62	12.90	13.74	15.80	12.07	14.33	12.87	11.03	12.37	13.44	16.57

Notes:

*: Off Exchange flow EMEA includes Off Orderbook flow printed on exchange and flows via MTFs. This is still excluding flows via SI

** : Publicly available data about market flows traded on MTFs, representing Tradeweb and Bloomberg RfQ. Last month number is preliminary and may be subject to change

***: BlackRock Global ETP Landscape (issued on a quarterly basis from 2019 onwards)

Sources: Blackrock Global ETP Landscape, Tradeweb, Bloomberg, Flow Traders analysis